Meeting of the
Oregon Tech Board of Trustees
CEET 248 Board Room, Klamath Falls Campus
And virtually via Microsoft Teams
April 7, 2022
1:30pm – 3:55pm

Board of Trustees Meeting
Agenda

Board of Trustees Meeting
DRAFT MINUTES

Trustees Present:

Jessica Gomez, Chair
Jeremy Brown
Tim Hasty
Kathleen Hill
Vince Jones (remote)
Rose McClure

Nagi Naganathan, President
Paul Stewart (remote)
Mike Starr
Michelle Vitali
Fred Ziari
Lisa Graham

Rose McClure
Jill Mason
Kelley Minty-Morris
Nagi Naganathan, President

Trustees Unable to Attend:

Trustee Mike Starr

University Staff and Faculty Present:

Abdy Afjeh, Vice Provost – Research & Academic Affairs
Taylor Burke, Associate Dean of Students/Director of Career Services
Carl Agrifoglio, Operations Manager & Systems Administrator-Information Technology Services
Rebecca Burkeen, Administrative Council
Erin Foley, Vice President & Dean of Students
Ken Fincher, Vice President-Institutional Advancement
David Groff, General Counsel & Interim Board Secretary
Pam Grove, Assistant to University General Counsel & Interim Board Secretary
Hance Haney, Jessica Gomez For Governor
John Harman, Vice President Finance & Administration
Tom Keyser, Dean College of Engineering, Technology & Management
Billy Kimmel, ASOIT Officer, Portland-Metro
Brie Landis, ASOIT President, Klamath Falls
Kelsey McCauley, Government Relations
Joanna Mott, Provost and VP for Academic Affairs and Strategic Enrollment Management
Adria Paschal, Senior Executive Assistant to the President
Dan Peterson, Dean College of Health, Arts & Sciences
Justin Ringle, ASOIT Officer, Portland-Metro
Terri Torres, Faculty Senate President
Bryan Wada, Consultant 2-Information Technology Services
Jack Zoucha, ASOIT President, Portland-Metro

1. **Call to Order/Roll/Declaration of a Quorum**
   **Chair Gomez called the meeting to order at 1:25pm. The Board Secretary called roll and
   a quorum was declared.**

2. **Reports**

   2.1 **President Naganathan** reviewed his PowerPoint presentation included in the agenda report. He reported on Covid19 and academic planning; on winter 2022 versus winter 2021 enrollment; the campus climate assessment; legislative priorities and the 2022 session. He shared an update on the Foundation and Alumni mid-year report, Giving Tuesday, Give a Hoot Day and the return of Fireside Chats. Dr. Nagi acknowledged 2021 holiday celebrations, the students making the President's and Dean's List; Oregon Tech's athletes achievements despite the challenges of Covid19; Oregon Tech's first chapter of Alpha Epsilon Delta; and Dr. Jherime Kellermann's published article in Oregon Birds magazine about rare Yellow Rail bird species in Oregon. He also provided an update on the CEET building, the upcoming renovation Boivin Hall, and the status of funding for the new residence hall.

   2.2 **ASOIT**

       KF-ASOIT: President Brie Landis reported ASOIT is transitioning new ASOIT officers and some projects have been put on hold. The ASOIT met and discussed definitions and expectations on Resolution 15-2 on shared governance with the Portland-Metro and Klamath Falls ASOIT, the student body at large and the Faculty Senate. She also shared that the ASOIT is soliciting students for commissions and committees, and is seeking representation regarding the Academic Master Plan, Communication Master Plan, the New Residence Hall, and the Campus Climate Assessment. President Landis reported she is working with Dr. Mott to find enrollment and retention trends, and the faculty turnover which is affecting student outlook and retention. She also discussed a student petition being circulated since September 2021

       PM-ASOIT: President Jack Zoucha discussed campus involvement by creating a community feeling on campus. He noted Covid has been a challenge, leading to a lack of activities; ASOIT is working on solutions such as club/event sponsorship, open doors, free food/coffee. He shared that there is a push to collaborate with other universities and student leaders at an upcoming Oregon SGA Conference, which is a solution-based conference, focused on accepting/overcoming common problems. President Zoucha also discussed the Portland-Metro housing rental market and the high rental cost and declining vacancy rate, as well as housing insecurity among college students.

   2.3 **Administrative Council** – no report

   2.4 **Strategic Enrollment Management**
       Provost Mott addressed winter term compared to last year's winter retention. She advised that for the winter term the numbers are down about 8.9%, but that the change is in the dual credit/high school ACP which almost doubled to approximately 1,400, bringing the overall headcount up 3.2%. Dr. Mott advised that in terms of credit hours, we are down about 7.7% and overall with dual credit we are down about 2.5%. She noted that new student retention fall to winter 2019-2022 is between 94%-95% of new freshmen and new

transfers., and admits. Transfer students are a challenge and are down about 20% at Klamath Falls, and 23% at Portland-Metro.

2.5 **Faculty Senate President Terri Torres**
President Torres noted that there has been great progress in Faculty Senate as stated in November. Provost Mott, the Senate Executive Committee, and Faculty Senate have been able to work together to reshape Faculty Senate in a way that allows it to move forward on the tasks. President Torres addressed striving for engagement at Oregon Tech, goals presented at convocation, international recognition, attempts to connect and resolve deep scars from the strike, the need for townhalls in order ask questions of the President, the need for progress on policy changes, and for the President's Council to meet, an outdated education program, and the concerning faculty turn over rate. She said the Faculty Senate asks the board to have informal meetings with faculty and students; and that the board ask good questions that motivates action and then ask for results.

2.6 **COVID-19 – Dr. Foley** introduced Taylor Burke as Oregon Tech's new Associate Dean of Students and Director of Career Services. She reported the Covid landscape continues to change regularly in response to new variants, and the U.S. Supreme Court recently blocked enforcement of the federal OSHA Vaccination and Temporary Emergency Standard, and Oregon OSHA will continue to monitor federal OSHA activities and respond as needed. Dr. Foley noted Oregon OSHA maintains a rule put into place over a year ago, which includes infection control planning, exposure, risk management, sanitation, notification as well as requirement to use facial coverings indoors, and Oregon Tech is in compliance with all of these precautions. Dr. Foley reported during Fall of 2021, Oregon Tech had a total of 88 reported positive cases across all campuses. She noted since January 23, 2022, Oregon Tech has had 244 reported positive cases. Students and staff that have been exposed or have symptoms in addition to those positive cases is 619 people.

2.7 **Legislative** – written report in the agenda packet.

2.8 **Academic Quality and Student Success Committee**
Committee Chair Brown summarized the reports and presentations made at the AQSS Committee meeting. He discussed the number of faculty vacancies, the number of searches, as well as student-faculty ratios, the number of faculty tenure-track and non-tenure track. Chair Brown reported on student data with respect to enrollment management, and the excellent work being done in terms of student retention at close to 90%. He acknowledged the men's basketball team perfect record. Chair Brown remarked the GPA in the student housing community is averaging 3.16, and that there are many students up to a GPA of 4.0. Chair Brown noted initiatives and programs that are taking place, such as presented by Carleen Drago, the Director of Educational Partnerships and Outreach who discussed the MESA project which is a partnership with local high schools and middle schools for improving achievement in math, engineering and science students. He advised currently within academics, there are currently 71 budgeted vacancies, and 43 actively advertised vacancies.

2.9   Finance and Facilities Committee
Committee Chair Jones summarized the Vice President of Finance & Administration's reports, including updates on capital projects, the FY 2022 management report, the FY 2021-2022 internal audit update, tuition development process preview, student housing project, and the status of the FY 2021 financial report and audit. He noted VP Harman gave a report on the tuition setting process, which is beginning with the first meeting scheduled for January 21, and a recommendation to be brought to the Board by President Naganathan at the April 2022 meeting.

2.10 Executive Committee – did not meet

3. Consent Agenda
3.1   Approval of the Minutes of the November 18, 2021 Meeting
No changes voiced. Minutes approved as submitted.

4. Discussion Items
4.1   Student Housing - VP Harman reported that the key assumptions for the approved project have changed since the April 2021 Board of Trustees meeting. Construction costs have risen by 25-30% which will require an additional $15 million or a reduction of the number of suite style beds from 850 to 450-500. It will be necessary to reevaluate assumptions integral to the project and pursue additional due diligence in identifying other options.

5. Other Matters - None

6. **Public Comment** –
Billy Kimmel, a third-year student in Renewable Energy Program (Portland-Metro) spoke about transparency. He said an example is the general catalog lists renewable energy and engineering electives such as electricity markets and green building, but there is no longer the faculty to teach them. He said a simple statement should be sent out to the university indicating that the university is aware of the problems, without placing blame and without using external justifications. He said students won't stay at a university where there's a mismatch between their perception and the reality of their experience here.

Meeting was adjourned at 3:52pm.

Respectfully submitted,

David P. Groff
University General Counsel & Interim Board Secretary

EXECUTIVE SESSION OF THE BOARD The Board met in Executive Session Executive Session per ORS 192.660(2)(f) and ORS 40.225 Rule 503 to consider information or records that are exempt by law from public inspection, including attorney-client privileged communication.

President's Report

Dr. Nagi Naganathan, President

Oregon Tech Board of Trustees April 7, 2022

Control +Click or right click and select "Open Link" on image above to view PowerPoint

KF-ASOIT
Board of Trustees
April 2022

Brie Landis, ASOIT President

Control +Click or right click and select "Open Link" on image above to view PowerPoint

PM-ASOIT
Board of Trustees Report

Jack Zoucha, President

Control +Click or right click and select "Open Link" on image above to view PowerPoint

Board Policy on Presidential Evaluation Process
Board of Trustees of Oregon Institute of Technology

1.0   Purpose

It is the policy of the Board of Trustees of Oregon Institute of Technology to conduct an annual evaluation of the performance of the President. In addition, the Board will conduct comprehensive performance reviews at intervals to be determined by the Board.

2.0   Background

The Board of Trustees is charged with the supervision of the President according to Oregon law (ORS 352.096). The Board has a fundamental responsibility to establish annual goals in collaboration with the President and to evaluate the achievement of goals and the leadership of the President annually.

In February 2016 the Board commissioned an open, inclusive and transparent process to gather stakeholders' perspectives about presidential leadership and the process of presidential evaluation. The Board gained valuable perspectives from the process of gathering stakeholders' perspectives and considered established best practices in higher education for annual and comprehensive presidential performance reviews in developing policy and processes for presidential evaluation.

3.0   Principles and Values

The Board embraces the following principles and values in fulfilling its responsibilities to support and evaluate the President:
   a. Feedback about performance provides an opportunity to identify strengths and areas for future professional development;
   b. Evaluation of the President is an integral part of continuous dialogue between the Board and the President about the strategic directions of the institution and role of the President;
   c. The Board intends to accomplish its evaluative goals through both Annual and Comprehensive Evaluation processes with the President;
   d. The Annual and Comprehensive Evaluation processes provide an opportunity to gain additional information to monitor the institution's progress in meeting strategic goals and assess the overall health of the institution;
   e. An Annual Evaluation will be conducted every year and a Comprehensive Evaluation will be conducted periodically with the timing being at the sole discretion of the Board (usually every 4-5 years);
   f. The Annual and Comprehensive Evaluation processes should be formal, written processes to assure the Board is meeting its accountability responsibility.

g. Agreed-upon annual goals form the basis for the Annual Evaluation and the process provides an opportunity to re-set goals and establish new goals for the following year;

h. Criteria for the Annual and Comprehensive Evaluation, agreed upon by the President and Board leadership upon hiring and at each evaluation, should reflect the dimensions of leadership that the Board and the President believe are most important to advance the mission;

i. The President's self-assessment is an integral part of the Annual and Comprehensive Evaluation process;

j. Establishing a policy for presidential performance evaluation does not imply that informal, on-going evaluations cannot or should not occur between the Board and the President; and

k. The evaluation process will be confidential to the extent provided by Oregon law.

4.0   Evaluation Process and Timeline

4.1   Annual Evaluation

The annual review will be based on the President's Self-Assessment Report and will be conducted by the Board Chair and Vice Chair. The Board Chair and Vice Chair may invite comments from stakeholders. The Board Chair and Vice Chair will meet with the President to discuss the self-assessment and proposed goals for the following year.

The President is required to submit a Self-Assessment Report to the Board Chair and Vice-Chair by August 1st of each year or a mutually agreed upon date. The Annual Evaluation will be based on a Self-Assessment Report prepared by the President which includes:

a. Progress on meeting goals established for the year, including relevant data where appropriate;

b. Assessment of the strategic directions as described in the university's strategic plan;

c. Assessment of the financial status of the university;

d. Assessment of the opportunities and challenges facing the university;

e. Commitment to shared governance (per Resolution 15-2);

f. Identification of any professional development activities that the President wishes to pursue;

g. Goals that the President proposes for the next year with descriptions of alignment with overall strategic directions where appropriate; and

h. Other information requested by the Board Chair and Vice Chair.

The Board Chair and Vice Chair will review the Self-Assessment Report and complete their review by September 1st or within 30 days of the agreed upon date of each year and will present a report for discussion and evaluation to the full Board at the first regularly scheduled meeting of the Board following completion of their review. It is the responsibility of the full Board to draw conclusions about the report, develop feedback for the President, and approve the goals for the following year.

Adopted: 06/30/16   Page 2 of 3

Following the Board meeting, the President will receive a written report documenting the evaluation and the agreed-upon goals for at least the next year.

4.2 Comprehensive Evaluation

The Comprehensive Evaluation will be conducted periodically (usually every 4-5 years), with the specific timing to be determined by the Board Chair in consultation with the full Board. The Comprehensive Evaluation process will be overseen by a small group of Board members appointed by the Board Chair (a Board oversight committee) and a qualified consultant, if desired by the Board Chair.

The Comprehensive Evaluation builds on the process of Annual Evaluation. In a year in which, the Board conducts a Comprehensive Evaluation, it will replace the Annual Evaluation.

The specific details for a Comprehensive Evaluation should be determined by the consultant and the Board oversight committee. The Comprehensive Evaluation process may involve contracting with an independent consultant who reviews prior annual evaluations, reviews key documents and data about the university and its strategic directions and achievements, and interviews key stakeholders. Typical stakeholders interviewed may include all Board members, direct reports to the President, members of the faculty, members of classified and unclassified staff, student representatives, and selected other constituents such as community and government leaders, alumni, and major donors. The process usually begins in February or March but may begin at another mutually agreed upon date, and is completed in May or June or within 3 months of the mutually agreed upon date when the consultant provides a report to the full Board.

The Comprehensive Evaluation process is based on a Self-Assessment Report prepared by the President which includes information similar to the Annual Self-Assessment Report, but encompasses a longer span of years. Specific content should be determined by the President, the Board oversight committee and the consultant. In addition to progress on strategic goals, the process should address multiple dimensions of the President's role such as vision and strategic leadership, communication abilities, management skills, and other aspects of leadership as specified by the Board.

5.0 Confidentiality

The provisions of Oregon law regarding confidentiality of personnel records will be followed for presidential evaluations.

Adopted: 06/30/16

ACTION ITEM

Agenda Item No. 5.1
Request for Approval: 2022-23 Academic Year Tuition and Fees

Legislative and HECC Background

A primary responsibility of the Oregon Tech Board of Trustees is to establish tuition and mandatoryenrollment fees each year. Oregon Revised Statute (ORS) 352.102 outlines the Board's responsibilities relative to tuition and mandatory enrollment fees. The statute stipulates that the Governing Board shall:

- *establish a collaborative and inclusive process for determining tuition and mandatory enrollment fees,*
- *require the university to establish a written process describing the role of an advisory board and its relationship to the president and the university,*
- *outline specific information and analysis which must be presented to the advisory board,*
- *request the president transmit a joint tuition and fee recommendation, including both the president's and the recognized student government's tuition and fee recommendations orany minority report,*
- *stipulate limitations on authority to adjust tuition and mandatory enrollment fees to increases at or below 5% without prior authorization from the HECC or legislature, and*
- *limit its ability to delegate the responsibility to set tuition and mandatory enrollment fees.*

The Oregon Tech Board of Trustees established its Policy on Resident Undergraduate Tuition and Mandatory Enrollment Fee Process in compliance with ORS 352.102. This policy establishes the Tuition Recommendation Committee (TRC) as the university's advisory body for developing tuition recommendations, as well as a tuition setting process and policy framework as required by ORS 352.102, Section 5.1, which specifically states:

> *The Tuition Recommendation Committee shall meet at least twice between January and February prior to providing the president with written recommendations on proposed tuition and mandatory fee rates for resident undergraduate students for the upcoming academic year; these meetings shall be open to the student body. A minimum of one public forum shall be held at the Klamath Falls campus and a minimum of one at the Portland-Metro campus to discuss and solicit input on the proposed tuition and mandatory fees; and broad notification of the forum shall be made to the university community.*

> *To assist in making its recommendations, the Tuition Recommendation Committee shall receive a plan for how the Board of Trustees and Administration are managing costs on an ongoing basis and a plan for how resident tuition and mandatory enrollment fees could be decreased if the university receives more moneys from thestate than anticipated.*

> *When advising the president, the Tuition Recommendation Committee shall include input received at the public forum and considerations regarding the mechanisms by which moneys are appropriated by the Legislative Assembly to the Higher EducationCoordinating Commission for allocation to universities, historical tuition and fee trends, comparative data for peer institutions, the University's budget and projected cost increases, and anticipated state appropriation levels. In addition to the recommendations, the report shall convey deliberations and observations of the Tuition Recommendation Committee and must include any minority report requested by a Tuition Recommendation Committee member and any documents produced or received by the Tuition Recommendation Committee. The president shall bring the recommendations report and all associated documents to the Board for approval.*

When setting tuition and fees, the Board may consider a number of factors, includingthe intent to (a) create affordable access to degree programs, (b) create a diverse student body, (c) maintain strong degree programs at every level, (d) develop and maintain the human and physical infrastructure necessary to support the university's educational outcome goals, and (e) maintain the fiscal integrity of the institution over the long-term.

The Higher Education Coordinating Commission (HECC), in an effort to increase transparency and predictability for universities during the tuition setting process, approved criteria during 2018 to be utilized in determining whether or not a proposed tuition increase of greater than five percent is "appropriate," as is required by Oregon Law. Barring extreme or unforeseen circumstances, these criteria will be the only criteria utilized by the Commission in evaluating tuition increases. The university's compliance with the criteria will be judged using a "reasonableness" standard and determined using the totality of the institution's submission. These criteria were folded into the TRCdeliberation process so that if the TRC were to advance a proposed tuition increase of greater than 5% the university would be able to meet the objectives delineated by the HECC. These criteria include three focus areas:

Focus Area One: Fostering an Inclusive and Transparent Tuition-Setting Process. Specifically, the institution must demonstrate that students had multiple opportunities to engage in the tuition-setting process, and that information about the tuition-setting process was easily accessible and in compliance with ORS 352.102.

Focus Area Two: Safeguarding Access and Support for Degree Completion by Historically Underrepresented Students. Specifically, the institution must demonstrate the impact of tuition increases above and below five percent on remission programs and support services for underrepresented students; and that the university has a plan for reducing tuition if there is additional state funding available.

Focus Area Three: Financial Conditions Demonstrating the Need for Resident, Undergraduate Tuition to be Increased More than 5%. Specifically, the university is required to explain the cost drivers and revenue dynamics that are causing tuition to increase above five percent and the impact on the university's mission; and that the university is implementing cost containment efforts.

Committee Principles

The TRC established a set of guiding principles to inform the deliberation and recommendation process. The Committee also read and reviewed the statutory and policy requirements of the group at its first and subsequent meetings. These guiding principles were referenced during meetings and forums.

Guiding Principles:
- Consider long-term factors when recommending the single-year decisions
- Recognize the importance of affordability for students
- Tuition levels should be developed using data and information, including internal budget,comparative institutions, and external cost indices.
- Maintain the service level, quality and support that Oregon Tech currently provides students.

Process Requirements:
- Transparent communication with stakeholders with an appropriate level of detail
- Committee will utilize data and information throughout the process (see Attachment E)
- Respectful communications and ask questions.

Tuition Recommendation Committee and ASOIT Recommendations

The Tuition Recommendation Committee (TRC) is comprised of students, faculty, staff and the chair of the Fiscal Operations Advisory Council (FOAC) and met four times, between January and February 2022. The Committee also held two public forums in conjunction with the Associated Students of Oregon Institute of Technology (ASOIT) through virtual media conferencing with the Klamath Falls and Portland-Metro campuses. These forums were held in February to educate the campus community on the tuition setting process and budget dynamics impacting the university, as well as to solicit feedback from students on a range of tuition scenarios developed by the TRC. Feedback from the forums was incorporated into the TRC recommendation.

TRC acted by consensus and reviewed financial projections, current tuition, and fee rates at other Oregon public universities and competitor institutions outside the state as well as other information and background materials.

The TRC submitted a recommendation to ASOIT in March based on the TRC Staff Report dated March 4, 2022. ASOIT developed a slightly modified recommendation based on subsequent notification from the HECC on March 15th that Oregon Tech FY 2023 funding through the Student Success and Completion Model (SSCM) would increase by $343,965 over previous forecasted allocations due to a HECC formula error. Both recommendations are provided below:

TRC 2022-23 Tuition and Fees Recommendation (based on information as of March 4th):

- Increase academic year 2022-23 base tuition and fees by 8.0%, contingent upon HECC approval, and if that approval is not forthcoming the increase shall be 5.0%, (see Tables below)
  - This is comprised of a 7.6% increase to base tuition, along with an increase in health service fees at the Klamath Falls campus to $195 from $172 and at the Portland-Metro campus to $63 from $43 for students enrolled for the regular academic year.
- If allocations to Oregon Tech for FY 2022-23 from the Student Success and Completion Model (SSCM) exceed the amount previously forecasted by HECC ($29,137,735), consideration shall be given to reducing the amount of the 2022-23 increase,
- Differential tuition related to Health and Engineering Technology programs shall remain at the current 37% premium on base tuition rates (see Attachment F),
- Tuition remissions continue at approximately 14% of tuition revenue and that an additional $200,000 shall be targeted for underserved and disadvantaged students, and;
- Finally, the president or his designee is delegated such authority as available under policy and law to make minor and technical adjustments to these proposed rates as necessary to correct mathematical round-ffs, errors, inconsistencies, or omissions and execute the Board's directives.

ASOIT 2022-23 Tuition and Fees Recommendation:

- Increase academic year 2022-23 base tuition and fees by 5.0%,
  - This is comprised of a 4.6% tuition increase and increasing the health service fees at the Klamath Falls campus to $195 from $172 and at the Portland-Metro campus to increase to $63 from $43 for students enrolled for the regular academic year.
- If allocations to Oregon Tech for FY 2022-23 from the Student Success and Completion Model (SSCM) exceed the amount previously forecasted by HECC ($29,137,735), consideration be given to reducing the amount of the 2022-23 increase,
- Differential tuition related to Health and Engineering Technology programs remain at the current 37% premium on base tuition rates,
- Tuition remissions increase to approximately 17% of tuition revenue and that an additional

$200,000 be targeted for underserved and disadvantaged students.

Based on this recommendation, ASOIT also made suggestions regarding services and interactions they believe would be beneficial to the student body. These are as follows:

- Oregon Tech administration should continue efforts to engage the HECC and legislature to restore/increase equitable state funding to Oregon Tech.
- Expedite recruitment for budgeted vacant faculty positions.
- Increase monitoring of movable equipment on Portland-Metro campus for purposes of evaluating

The Incidental Fee Commission (IFC) has made various recommendations related to changes in incidental fees. The Commission recommended no change in Incidental Fees for students enrolled in 6 or more credit hours at the Klamath Falls campus and no change for those with 1 to 5 credit hours. The IFC recommended an increase from $50 to $80 in Incidental Fees at the Portland-Metro campus.

These tuition and fee recommendations are outlined in the Tables below.

Subsequent Event to TRC Tuition and Fees Recommendation:

The TRC recommended an 8% increase in tuition and fees. The TRC also recommended that consideration be given to reducing the amount of the 2022-23 increase if FY 2022-23 allocations to Oregon Tech from the Student Success and Completion Model (SSCM) exceed the amount ($29,137,735) previously forecasted by the HECC. On March 15, 2022 Oregon Tech was informed by the HECC staff that an additional $343K will be provided through the allocation adjustment process for FY 2022-23. This equates to about 1% of tuition revenue. The president' recommendation below, takes this additional funding into consideration through recommending a 1.0% reduction to the TRC recommendation so that we pass this benefit to our students by reducing the final tuition and fees rate increase to 7%..

Presidential Recommendation

In consideration of the recommendations of the TRC, IFC, and ASOIT (see Attachments B, C, and D), and after consultation with the executive staff and members of the university, the president is recommending to the Board of Trustees:

- Increase academic year 2022-23 base tuition and fees by 7.0%, contingent upon HECC approval.
  - The above increase is comprised of a 6.6% tuition increase and increasing the health service fees at the Klamath Falls campus to $195 from $172 and at the Portland-Metro campus to $63 from $43 for students enrolled for the regular academic year.
- Differential tuition related to Health and Engineering Technology programs shall remain at the current 37% premium on base tuition rates (see Attachment F),
- Tuition remissions shall continue at approximately 14% of tuition revenue, and an additional $200,000 shall be targeted for underserved and disadvantaged students,
- Incidental fees shall remain unchanged at $397.50 for the Klamath Falls campus and will increase to $80 from $50 at the Portland-Metro campus for students enrolled during the regular academic year,
- If HECC approval is not forthcoming at the level approved by the Board, the increase shall be the alternate amount approved by the HECC or 5.0%, whichever is larger, and;
- Finally, the president or his designee is delegated such authority as available under policy and law to make minor and technical adjustments to these proposed rates as necessary to correct mathematical rounding, errors, inconsistencies, or omissions and execute the Board's directives.

The Tables below summarize the recommended changes at the level of an 8%, 7% and 5% increase in tuition

and fees. With these revised tuition and fees rates, Oregon Tech tuition will continue to be competitive with other institutions featuring similar programs both within and outside the state.

If the Board approves the changes in tuition and fees, as recommended by the president and outlined in the staff recommendation, it will require subsequent review and approval by the HECC or the Legislative Assembly as outlined in ORS 352.102(4)(a), because the increase in undergraduate resident tuition and fees for 2022-23 will exceed 5 percent.

Staff Recommendation

After review of the Tuition Recommendation Committee Report and related attachments, and consistent with the recommendation from the Finance, and Facilities Committee, staff recommends a **Motion for approval by the full Board that academic year 2022-23 Tuition and Fees be set in accordance with the president's recommendation memo (Attachment A) and restated below:**

- **Increase academic year 2022-23 base tuition and fees by 7.0%, contingent upon HECC approval.**
    - **The above increase is comprised of a 6.6% tuition increase and increasing the health service fees at the Klamath Falls campus to $195 from $172 and at the Portland-Metro campus to $63 from $43 for students enrolled for the regular academic year.**
- **Differential tuition related to Health and Engineering Technology programs shall remain at the current 37% premium on base tuition rates (see Attachment F),**
- **Tuition remissions shall continue at approximately 14% of tuition revenue, and an additional $200,000 shall be targeted for underserved and disadvantaged students,**
- **Incidental fees shall remain unchanged at $397.50 for the Klamath Falls campus and will increase to $80 from $50 at the Portland-Metro campus for students enrolled during the regular academic year,**
- **If HECC approval is not forthcoming at the level approved by the Board, the increase shall be the alternate amount approved by the HECC or 5.0%, whichever is larger, and;**
- **Finally, the president or his designee is delegated such authority as available under policy and law to make minor and technical adjustments to these proposed rates as necessary to correct mathematical rounding, errors, inconsistencies, or omissions and execute the Board's directives.**

Table- 8% Increase to Oregon Tech Tuition & Fees			
	FY 2021-22 Rate/SCH	**FY 2022-23 Rate/SCH**	**Net % Change**
Undergraduate Resident	$212.70	$228.87	7.6%
WUE	$319.05	$343.31	7.6%
Non-Resident	$677.02	$728.47	7.6%
Differential	37%	37%	
Special Programs Medical Lab Sciences (R)	$291.40	$313.55	7.6%
Medical Lab Sciences (NR)	$526.88	$566.92	7.6%
Paramedic (R)	$232.63	$250.31	7.6%
Paramedic (NR)	$333.59	$358.94	7.6%
Chemeketa Dental Hygiene (R)	$232.63	$250.31	7.6%
Chemeketa Dental Hygiene (NR)	$755.49	$812.91	7.6%
Graduate Resident	$489.21	$526.39	7.6%
Non-Resident	$821.25	$883.67	7.6%
Differential	37%	37%	
Fees			
	FY 2021-22	**FY 2022-23**	**Net % Change**
Klamath Falls Building	$45.00	$45.00	0.0%
Incidental	$397.50	$397.50	0.0%
Health Services	$172.00	$195.00	13.4%
Student Rec Center	$69.00	$69.00	0.0%
Portland Metro Building	$45.00	$45.00	0.0%
Incidental	$50.00	$80.00	60.0%
Health Services	$43.00	$63.00	46.5%

Table- 7% Increase to Oregon Tech Tuition & Fees			
	FY 2021-22 Rate/SCH	**FY 2022-23 Rate/SCH**	**% Change**
Undergraduate			
Resident	$212.70	$226.74	6.6%
WUE	$319.05	$340.11	6.6%
Non-Resident	$677.02	$721.70	6.6%
Differential	37%	37%	
Special Programs			
Medical Lab Sciences (R)	$291.40	$310.63	6.6%
Medical Lab Sciences (NR)	$526.88	$561.65	6.6%
Paramedic (R)	$232.63	$247.98	6.6%
Paramedic (NR)	$333.59	$355.61	6.6%
Chemeketa Dental Hygiene (R)	$232.63	$247.98	6.6%
Chemeketa Dental Hygiene (NR)	$755.49	$805.35	6.6%
Graduate			
Resident	$489.21	$521.50	6.6%
Non-Resident	$821.25	$875.45	6.6%
Differential	37%	37%	
Fees			
	2021-22	**2022-23**	**% Change**
Klamath Falls			
Building	$45.00	$45.00	0.0%
Incidental	$397.50	$397.50	0.0%
Health Services	$172.00	$195.00	13.4%
Student Rec Center	$69.00	$69.00	0.0%
Portland Metro			
Building	$45.00	$45.00	0.0%
Incidental	$50.00	$80.00	60.0%
Health Services	$43.00	$63.00	46.5%

Table- 5% Increase to Oregon Tech Tuition & Fees			
	FY 2021-22 Rate/SCH	**FY 2022-23 Rate/SCH**	**Net % Change**
Undergraduate Resident	$212.70	$222.27	4.5%
Undergraduate WUE	$319.05	$333.41	4.5%
Undergraduate Non-Resident	$677.02	$707.49	4.5%
Undergraduate Differential	37%	37%	
Special Programs Medical Lab Sciences (R)	$291.40	$304.51	4.5%
Special Programs Medical Lab Sciences (NR)	$526.88	$550.59	4.5%
Special Programs Paramedic (R)	$232.63	$243.10	4.5%
Special Programs Paramedic (NR)	$333.59	$348.60	4.5%
Special Programs Chemeketa Dental Hygiene (R)	$232.63	$243.10	4.5%
Special Programs Chemeketa Dental Hygiene (NR)	$755.49	$789.49	4.5%
Graduate Resident	$489.21	$511.22	4.5%
Graduate Non-Resident	$821.25	$858.21	4.5%
Graduate Differential	37%	37%	

Fees			
	2021-22	**2022-23**	**Net % Change**
Klamath Falls Building	$45.00	$45.00	0.0%
Klamath Falls Incidental	$397.50	$397.50	0.0%
Klamath Falls Health Services	$172.00	$195.00	13.4%
Klamath Falls Student Rec Center	$69.00	$69.00	0.0%
Portland Metro Building	$45.00	$45.00	0.0%
Portland Metro Incidental	$50.00	$80.00	60.0%
Portland Metro Health Services	$43.00	$63.00	46.5%

8% Increase to Oregon Tech Tuition and Fees (7.6% on Tuition)	
2022-2023 ONLINE TUITION AND FEES RATES	
	2022-2023 Rates
TUITION	**RATES**
Online Undergraduate Tuition	$302.00/Credit
Online Graduate Tuition	$430.00/Credit
Online Graduate Allied Health Tuition	$430.00/Credit
Online Graduate Engineering & Technology Tuition	$626.00/Credit
FEES	**RATES**
Online Tech Fee	$65.00/Online Course
Matriculation Distance Ed Fee	One-time fee of $50 for Online Students
2022-2023 STAFF & STAFF DEPENDENT FEE PRIVILEGES	
TUITION	**RATES**
OIT Staff Undergraduate and Graduate Tuition **(on-campus & online credits)**	$68.50/Credit (up to 12 credits)
OIT Staff Undergraduate and Graduate Dependent Tuition **(on-campus & online credits)**	$68.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Tuition **(on-campus credits only)**	$68.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Dependent Tuition **(on-campus credits only)**	$68.50/Credit (up to 12 credits)
FEES	**RATES**
OIT and Other Institution Staff Fees	Staff do not pay Building, Incidental, Student Rec Center and Health Service Fees but they do pay extra class fees.
OIT and Other Institution Staff Dependent Fees	Staff Dependents pay all on-campus fees and extra class fees
2022-2023 DUAL CREDIT PROGRAM (HST) & ADVANCED CREDIT PROGRAM (ACP)	
TUITION	**RATES**
Dual Credit Program (HST)	$25.00/Credit
Advanced Credit Program (ACP)	$100.00/Course
2022-2023 BOEING RATES	
TUITION	**RATES**
Undergraduate Tuition	$557.04/Credit
Graduate Tuition	$712.13/Credit

7% Increase to Oregon Tech Tuition and Fees (6.6% on Tuition)	
2022-2023 ONLINE TUITION AND FEES RATES	
	2022-2023 Rates
TUITION	**RATES**
Online Undergraduate Tuition	$300.00/Credit
Online Graduate Tuition	$426.00/Credit
Online Graduate Allied Health Tuition	$426.00/Credit
Online Graduate Engineering & Technology Tuition	$620.00/Credit
FEES	**RATES**
Online Tech Fee	$65.00/Online Course
Matriculation Distance Ed Fee	One-time fee of $50 for Online Students
2022-2023 STAFF & STAFF DEPENDENT FEE PRIVILEGES	
TUITION	**RATES**
OIT Staff Undergraduate and Graduate Tuition **(on-campus & online credits)**	$68.00/Credit (up to 12 credits)
OIT Staff Undergraduate and Graduate Dependent Tuition **(on-campus & online credits)**	$68.00/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Tuition **(on-campus credits only)**	$68.00/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Dependent Tuition **(on-campus credits only)**	$68.00/Credit (up to 12 credits)
FEES	**RATES**
OIT and Other Institution Staff Fees	Staff do not pay Building, Incidental, Student Rec Center and Health Service Fees but they do pay extra class fees.
OIT and Other Institution Staff Dependent Fees	Staff Dependents pay all on-campus fees and extra class fees
2022-2023 DUAL CREDIT PROGRAM (HST) & ADVANCED CREDIT PROGRAM (ACP)	
TUITION	**RATES**
Dual Credit Program (HST)	$25.00/Credit
Advanced Credit Program (ACP)	$100.00/Course
2022-2023 BOEING RATES	
TUITION	**RATES**
Undergraduate Tuition	$557.04/Credit
Graduate Tuition	$712.13/Credit

5% Increase to Oregon Tech Tuition and Fees (4.5% increase in Tuition)	
2022-2023 ONLINE TUITION AND FEES RATES	
	2022-2023 Rates
TUITION	**RATES**
Online Undergraduate Tuition	$294.00/Credit
Online Graduate Tuition	$418.00/Credit
Online Graduate Allied Health Tuition	$418.00/Credit
Online Graduate Engineering & Technology Tuition	$608.00/Credit
FEES	**RATES**
Online Tech Fee	$65.00/Online Course
Matriculation Distance Ed Fee	One-time fee of $50 for Online Students
2022-2023 STAFF & STAFF DEPENDENT FEE PRIVILEGES	
TUITION	**RATES**
OIT Staff Undergraduate and Graduate Tuition **(on-campus & online credits)**	$66.50/Credit (up to 12 credits)
OIT Staff Undergraduate and Graduate Dependent Tuition **(on-campus & online credits)**	$66.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Tuition **(on-campus credits only)**	$66.50/Credit (up to 12 credits)
Other Institution Staff Undergraduate and Graduate Dependent Tuition **(on-campus credits only)**	$66.50/Credit (up to 12 credits)
FEES	**RATES**
OIT and Other Institution Staff Fees	Staff do not pay Building, Incidental, Student Rec Center and Health Service Fees but they do pay extra class fees.
OIT and Other Institution Staff Dependent Fees	Staff Dependents pay all on-campus fees and extra class fees
2022-2023 DUAL CREDIT PROGRAM (HST) & ADVANCED CREDIT PROGRAM (ACP)	
TUITION	**RATES**
Dual Credit Program (HST)	$25.00/Credit
Advanced Credit Program (ACP)	$100.00/Course
2022-2023 BOEING RATES	
TUITION	**RATES**
Undergraduate Tuition	$557.04/Credit
Graduate Tuition	$712.13/Credit

Attachments and Additional Information

Attachment A   Tuition Recommendation Memo- President Naganathan
Attachment B   Tuition Recommendation Committee Staff Report
Attachment C   Tuition Recommendation Memo- ASOIT
Attachment D   Incidental Fee Recommendation Memo- ASOIT KF
Attachment D   Incidental Fee Recommendation Memo- ASOIT PM
Attachment E   Tuition Recommendation Committee Material
Attachment F   Differential Major List
Attachment G   VP Harman's F&F Committee PowerPoint

Action

Agenda Item No. 5.2

Request for Approval: Reduced Scope and Modified Bond Financing Authority for Construction of a Smaller New Student Housing Facility

<u>Background</u>

Oregon Tech received approval from the Board of Trustees at its April 8, 2021 meeting to pursue Article XI-F bond financing to construct a new student housing facility. The scope, justification and draft financial pro forma were shared with the Board and outlined in Board Agenda Item No. 4.3 entitled, **"*Request for Approval to Pursue Bond Financing for Construction of a New Student Housing Project"*.** (see Attachment A)

Oregon Tech subsequently submitted its request, through the Higher Education Coordinating Commission (HECC), to be included in the legislative capital project funding process for consideration by the 82nd Oregon Legislature in the spring of 2021. In June of 2021, the Legislature approved $55 million in bonding authority through Article XI-F bonds for Oregon Tech to construct a student housing facility. Agenda Item No. 4.4 entitled, *"Recommendation to Approve a Resolution on Bond Issuance for a New Student Residence Hall Project"*, was presented to the Board of Trustees at its July 15, 2021 meeting requesting authorization for Oregon Tech to accept the $55 million in bonding authority. (see Attachment B) The Board approved Resolution No. 21-01 entitled:

> A RESOLUTION THAT SUFFICIENT REVENUE EXISTS TO SUPPORT
> FULLY SELF-FINANCING AND SELF-LIQUIDATING ARTICLE XI-F(1)
> BONDS, TOTALLING FIFTY-FIVE MILLION DOLLARS IN NET
> PROCEEDS THROUGH ARTICLE XI-F(1) BONDS TO BE ISSUED BY
> THE STATE OF OREGON FOR THE BENEFIT OF OREGON TECH
> TO CONSTRUCT A NEW STUDENT RESIDENCE HALL PROJECT ON THE
> KLAMATH FALLS CAMPUS

Since that time, several key assumptions relied upon in developing the scope, justification and financial pro forma for the original approved Student Housing proposal have materially changed, including:

- Construction costs have increased on average between 25-30 percent. This has increased original estimated construction costs by an additional $14-15 million. To maintain the original project scope, Oregon Tech would have to fund the escalation out of existing funds or seek additional bonding authority through the legislature. Neither option is feasible because Oregon

Tech cannot commit $15M from existing funds and additional bond debt would financially impair the project.

- State appropriations were reduced due to the reconfiguration of the Student Success and Completion Model (SSCM) allocation formula. This uniquely and negatively impacted Oregon Tech and will result in at least $1.1 million less in annual state appropriations in FY 2023 and between $1.2-1.4 million less in subsequent years compared to FY 2021. Thus, there is no expectation for growth in state appropriations through FY 2025.
- Like publicly funded universities across the state, Oregon Tech experienced declining tuition revenues related to the enrollment shortfall during Fall term FY 2022. We believe this is attributable to the continued impact from COVID and associated economic factors. Enrollment numbers are expected to recover and continue to grow in the near-term.

As a result of material changes in these key assumptions, the new student housing facility, as originally envisioned and approved by the Board, is no longer financially viable and requires a revision in project scope.

Oregon Tech remains committed to constructing new modern student housing on the Klamath Falls campus. The University has seen significant growth in freshman enrollment in recent years. This is due in large part to several popular degree programs and the success graduates have in finding careers in their chosen field of study once they complete their education. Current on-campus housing is at near capacity, while off-campus housing alternatives in Klamath Falls are severely constrained or non-existent. Expanded student housing is integral to support anticipated enrollment growth and student retention, enhance student safety and enrich the overall student experience.

As such, Oregon Tech has developed an alternative proposal to revise the scope of the original student housing project through reducing the size, reconfiguring the proposed layout and by adopting value engineering concepts to achieve a facility that is large enough to provide opportunity for enrollment growth and yet address the constraints introduced through escalating construction costs, temporary enrollment shortfalls and the prolonged reduction in state appropriations over the next several years. The new student housing proposal is described in the attached Revised Student Housing Project Conceptual Description (see Attachment C) and supported by the accompanying revised Student Housing Financial Pro Forma (see Attachment D). The newly envisioned student housing facility would be approximately eighty-two thousand square feet with around 500 beds in a combination of one and two bed units and would cost an estimated $35 million to design and build.

Staff Recommendation

After review of the report and related materials, and consistent with the recommendation from the Finance and Facilities Committee, staff recommends a **Motion for approval by the full Board for a modification in Oregon Tech's Article XI F-Series bond authority from $55 million to no more than $35 million to construct a new housing facility with no less than 500 beds on the Klamath Falls campus, and to authorize management to use a portion of auxiliary or general fund reserves (with repayment) in the start-up years, if necessary, until occupancy reaches 95%..**

Attachments

Attachment A- Board Agenda Item 4.4, **"Request for Approval to Pursue Bond Financing for Construction of a New Student Housing Project"**, including its Attachments A & B via link below:
https://www.oit.edu/sites/default/files/2021/documents/2021.04.08%20FF%20Agenda%20reduced_0.pdf

Attachment B- Board Agenda Item No. 4.3, "**Recommendation to Approve a Resolution on Bond Issuance for a New Student Residence Hall Project**" via link below:
https://www.oit.edu/sites/default/files/2021/documents/2021.07.15%20Schedule%20and%20Agenda_1.pdf

Attachment C- Revised Student Housing Project Conceptual Description, below.

Attachment D- Student Housing Financial Pro Forma, below.

Attachment C

Revised Oregon Tech New Student Housing Project Description

April 7, 2022

Oregon Tech desires to have its original approved Article XI-F bond authority reduced from $55 million to no more than $35 million of 30-year bonds through the Oregon Public Bonds Program. The proceeds from the bonds will be used to construct a new student housing facility on the Klamath Falls campus with approximately 500 beds.

The accompanying financial pro forma is based on current market indices with regard to bond interest rates and repayment terms. Construction expense estimates are based on industry benchmarks and on-board professional expertise in developing similar student housing projects. Operating revenues and expenditures are based on a combination of current and projected student housing fees and expense ratios along with other measures adjusted for given assumptions about inflation, new construction size, design, finishing standards and projected occupancy.

The project will follow applicable bid guidelines and will feature a building of approximately 82,000 square feet on 3-4 floors and will be located on the Klamath Falls campus within close proximity to existing dining, and other student services as well as the College Union and Student Recreation Center. Estimated total construction costs, including architectural and programming fees, per gross square foot are market competitive, at about $425/GSF and reflect recent escalations in overall construction costs.

The building will feature some steel and concrete, but will also incorporate composite materials and value engineering features throughout to contain costs and improve design ergonomics. There will be at least one elevator bank to support easy access for residents, especially those with physical mobility challenges. Design will reflect a traditional dormitory layout with a combination of 1 and 2 bed rooms. Each floor will have a common kitchen area along with common bathrooms conveniently located on each floor. The building will take advantage of the sunny climate of Klamath Falls and will feature natural lighting where appropriate and sustainable or renewable energy elements.

The first floor of the facility will feature offices for housing staff, community shared space, laundry room and utilities. The facility will feature secure card entrance and will be fully climate controlled throughout.

The existing student residence hall will be evaluated by the university and could include retrofitting and updating or repurposing the facility for mixed use, student housing overflow, office space or razing the building. No determination has been made at this time. Such decisions will be based on the rate of enrollment growth and the timing of the new project.

The Facilities and Finance and Administration teams have developed the attached Financial Pro Forma related to the project (see Attachment D).

Revised: March 8, 2022

Oregon Tech- Revised New Student Housing Financial Pro Forma (500 beds)

Facility Assumptions	Oregon Tech Project	Benchmark Median[1]
Number of Beds	500	800
Avg Sq Ft Per Room	153	142
Avg Sq Ft Common Space per bed	58	60
Avg Gross sq ft per bed	165	202
Avg. Prorata Revenue per bed- Yr 1	$6,776	$7,710
Avg. Occupancy Rate over 10 yrs	97%	95%
Construction Project Costs per Bed	$70,000	$84,373
Total Sq. Footage	82,308	96,772
Cost per Sq. Foot	$425.23	$450.00
Project Cost (inc. contingency)	$35,000,000	$ 65,000,000
Series XI-F Series Bond Interest Rate	4.50%	
Bond Repayment Period (years)	30	
Annual Debt Repayment	$2,223,228	
Occupancy (excl. RA)	100%	
Base Year Max Revenue at 100%	$3,387,898	

[1] *Median Numbers are not Relational*

Room Configuration	Beds	Rooms	Bed Wt	Sqft/rm	N/A	Sqft Rm Wt	Assigned Sqft
Single	200	200	40%	125		40%	25,000
Double	300	150	60%	190		60%	28,500
Triple	0	0	0%	0	250	0%	-
Total Assigned	**500**	**350**	100%	315		100%	53,500
Common Sqft							28,808
Building GSF							**82,308**
Avg Sqft/room		153					
Avg Sqft/bed	58						
Avg GSF/bed	165						

OT Fall 2021	FY 2022 Yr Rate	3 Yr Inflation	In 3 yrs	Weighted	Prorata Avg
Single rate	$6,278	118%	7,408	40%	$2,963
Double rate	$5,385	118%	6,354	60%	$3,813
Triple rate (est)	$4,631	118%	5,465	0%	$0
Prorata/Bed					$6,776
Villages	$6,776	118%	7,996	100%	

Peer Institution Student Housing Rates FY 2021-22		
Comparison	Single	Double
EOU North/Daugherty Halls (*)	$7,655	$6,155
WOU Heritage/Ackerman Halls (*)	$7,574	$6,580
SOU McLoughlin Hall (*)	$12,150	$9,780
SOU Greensprings (*)	$10,860	$8,235
Oregon Tech Residence Hall	$6,278	$5,385
Oregon Tech Proposed in 3 years	$7,408	$6,354

* From published website

Pro Forma Assumptions Rev/Exp	
Revenue Inflation	2.5%
Expense Inflation	2.5%
Staff Inflation	2.5%
Utilities (per SF)	$2.25
Professional Staff Total FTE	3.0
Staff Salary	$75,000
Staff OPE Rate	53%
Resident Assistant Pay + Board	$5,500
Resident Assistants per Resident	28
Resident Assistants	18

Footnotes & Assumptions

1. Enrollment strategy is to capture a larger share of residents and non-residents due to high-demand STEM/Health programs.
2. Market comparison with similar universities and adjusted pricing used to get to a weighted base-year revenue per bed of $6776.
3. Academic strategy focused on workforce needs in computer science, engineering, business and health related fields.
4. Enrollment strategy focuses on key markets in high schools, community colleges and in non-resident markets.
5. Old student dorm may be used for student housing over-flow, renovated or repurposed for mixed use, but no decision has yet been made.
6. Approximately 690 students were housed on campus during fall 2021. Existing on-campus housing is approaching capacity.
7. 30 year bonds are priced at prevailing interest rates. Bond offering is expected as early as the May-June sale of 2023.
8. Upon completion, existing residence hall will be closed and students/staff transferred to new facility. Villages remain unchanged.
9. Dorm style configuration with common kitchens and bathrooms on each floor is preferred by students.
10. Consideration may be given to requiring freshmen to live on campus.
11. Construction costs remain stable over next 24-36 months.
12. Annual enrollment growth resumes.
13. Ultimately, architectural design may yield some differences in the final number of beds or GSF.
14. Existing housing debt will be retired over remaining schedule.
15. Project may require some support from auxiliary or general reserve funds (with repayment) in early years.

New Student Housing Financial Pro Forma

New Student Housing (500 Beds)	Projected FY 2023-24	Projected FY 2024-25	Projected FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35	Projected FY 2035-36
Students In New Housing		460	470	475	480	490	495	495	495	490	495	490	490
Relevant Occupancy Rate		92%	94%	95%	96%	98%	99%	99%	99%	98%	99%	98%	98%
Weighted Annual Avg. Room Rate		$6,776	$6,945	$7,119	$7,297	$7,479	$7,666	$7,858	$8,054	$8,256	$8,462	$8,674	$8,890
Housing Revenues		$3,116,866	$3,264,240	$3,381,440	$3,502,460	$3,664,813	$3,794,765	$3,889,634	$3,986,875	$4,045,268	$4,188,710	$4,250,060	$4,356,311
Events and Supplies		$75,000	$76,875	$78,797	$80,767	$82,786	$84,856	$86,977	$89,151	$91,380	$93,665	$96,006	$98,406
Utilities		185,192	189,822	194,568	199,432	204,418	209,528	214,766	220,135	225,639	231,280	237,062	242,988
O&M		700,000	717,500	735,438	753,823	772,669	791,986	811,785	832,080	852,882	874,204	896,059	918,461
Professional Staffing		344,250	352,856	361,678	370,720	379,988	389,487	399,224	409,205	419,435	429,921	440,669	451,686
Resident Assistants		99,000	101,475	104,012	106,612	109,277	112,009	114,810	117,680	120,622	123,637	126,728	129,897
Operating Expenses		$1,403,442	$1,438,528	$1,474,492	$1,511,354	$1,549,138	$1,587,866	$1,627,563	$1,668,252	$1,709,958	$1,752,707	$1,796,525	$1,841,438
Debt Service	$1,575,000	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228	$2,223,228
Total Costs	$1,575,000	$3,626,670	$3,661,757	$3,697,720	$3,734,582	$3,772,366	$3,811,094	$3,850,791	$3,891,480	$3,933,186	$3,975,935	$4,019,753	$4,064,666
Net Income/(Loss) from New Project	($1,575,000)	($509,804)	($397,517)	($316,280)	($232,122)	($107,553)	($16,330)	$38,843	$95,395	$112,082	$212,775	$230,307	$291,645

The Villages (existing and continuing)

The Villages (264 beds)	Projected FY 2023-24	Projected FY 2024-25	Projected FY 2025-26	Projected FY 2026-27	Projected FY 2027-28	Projected FY 2028-29	Projected FY 2029-30	Projected FY 2030-31	Projected FY 2031-32	Projected FY 2032-33	Projected FY 2033-34	Projected FY 2034-35	Projected FY 2035-36
Students in Villages	264	259	259	261	259	261	259	261	259	261	259	261	259
Relevant Occupancy Rate		98%	98%	99%	98%	99%	98%	99%	98%	99%	98%	99%	98%
Annual Room Rate (up 18% from 2021)		$7,996	$8,196	$8,400	$8,610	$8,826	$9,046	$9,273	$9,504	$9,742	$9,986	$10,235	$10,491
Housing Revenue		$2,068,642	$2,120,358	$2,195,545	$2,227,702	$2,306,694	$2,340,479	$2,423,470	$2,458,966	$2,546,159	$2,583,451	$2,675,058	$2,714,238
Operating Expenses (up 15% from 2021)		$851,022	$872,297	$894,105	$916,457	$939,369	$962,853	$986,924	$1,011,597	$1,036,887	$1,062,809	$1,089,380	$1,116,614
Outstanding Old Debt Retirement		$1,002,266	$982,194	$980,721	$950,960	$906,321	$763,449	$765,021	$788,050	$781,350	$774,050	$763,250	$763,500
Total Costs		$1,853,288	$1,854,491	$1,874,825	$1,867,417	$1,845,690	$1,726,302	$1,751,945	$1,799,647	$1,818,237	$1,836,859	$1,852,630	$1,880,114
Net Income/(Loss) from The Villages		$215,355	$265,868	$320,719	$360,285	$461,004	$614,177	$671,526	$659,318	$727,921	$746,591	$822,428	$834,124
Cumulative Housing Net Income/(Loss)		($294,450)	($131,649)	$4,439	$128,162	$353,452	$597,847	$710,368	$754,713	$840,003	$959,366	$1,052,735	$1,125,769

Series F- Bond Retirement Schedule

Year	Fiscal Year	Bond Balance	Principal	Interest	Tot Debt Svc
1	2023-24	$35,000,000	$0	$1,575,000	$1,575,000
2	2024-25	$35,000,000	$648,228	$1,575,000	$2,223,228
3	2025-26	$34,351,772	$677,398	$1,545,830	$2,223,228
4	2026-27	$33,674,373	$707,881	$1,515,347	$2,223,228
5	2027-28	$32,966,492	$739,736	$1,483,492	$2,223,228
6	2028-29	$32,226,756	$773,024	$1,450,204	$2,223,228
7	2029-30	$31,453,732	$807,810	$1,415,418	$2,223,228
8	2030-31	$30,645,922	$844,162	$1,379,066	$2,223,228
9	2031-32	$29,801,760	$882,149	$1,341,079	$2,223,228
10	2032-33	$28,919,611	$921,846	$1,301,382	$2,223,228
11	2033-34	$27,997,765	$963,329	$1,259,899	$2,223,228
12	2034-35	$27,034,436	$1,006,679	$1,216,550	$2,223,228
13	2035-36	$26,027,758	$1,051,979	$1,171,249	$2,223,228
14	2036-37	$24,975,779	$1,099,318	$1,123,910	$2,223,228
15	2037-38	$23,876,461	$1,148,787	$1,074,441	$2,223,228
16	2038-39	$22,727,673	$1,200,483	$1,022,745	$2,223,228
17	2039-40	$21,527,190	$1,254,505	$968,724	$2,223,228
18	2040-41	$20,272,686	$1,310,957	$912,271	$2,223,228
19	2041-42	$18,961,728	$1,369,950	$853,278	$2,223,228
20	2042-43	$17,591,778	$1,431,598	$791,630	$2,223,228
21	2043-44	$16,160,180	$1,496,020	$727,208	$2,223,228
22	2044-45	$14,664,160	$1,563,341	$659,887	$2,223,228
23	2045-46	$13,100,819	$1,633,691	$589,537	$2,223,228
24	2046-47	$11,467,127	$1,707,207	$516,021	$2,223,228
25	2047-48	$9,759,920	$1,784,032	$439,196	$2,223,228
26	2048-49	$7,975,888	$1,864,313	$358,915	$2,223,228
27	2049-50	$6,111,575	$1,948,207	$275,021	$2,223,228
28	2050-51	$4,163,368	$2,035,877	$187,352	$2,223,228
29	2051-52	$2,127,491	$2,127,491	$95,737	$2,223,228
30	2052-53	($0)	$2,223,228	($0)	$2,223,228

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AGB Consulting

January 28, 2022
Governance Review of
Oregon's Public
Universities

COMMISSIONED BY
The Oregon Higher Education Coordinating Commission
FOR
The Oregon Senate Education Committee

PREPARED BY
Carol A. Cartwright and Richard Novak, Senior Fellows and Senior Consultants
Association of Governing Boards of Universities and Colleges
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COVID-19 Report to the Oregon Tech Board of Trustees
March 21, 2022
By Erin Foley, Vice President for Student Affairs and COVID-19 Response Lead

Winter term 2021 (January 3 – March 18) was the most challenging term regarding COVID and the impact on campus. The omicron variant proved much more transmissible than the delta variant. As a result, the number of cases and isolations/quarantines hit an all-time high. The table below shows the number of cases just for winter term.

Since 1/3/2022	Isolated w/o COVID	COVID Positive	Currently Isolated/Quarantined	Total Impacted
KF Students	413	276	1	690
PM Students	37	30	0	67
Salem Students	14	17	0	31
Employees	144	70	1	215
Total	**608**	**393**	**2**	**1003**

For comparison, the number of reported COVID positive cases for the **2020-2021 academic year** (fall, winter, and spring terms) was **167** (and 925 unique individuals were assisted by staff to determine either isolation or quarantine needs). Last year's numbers were exceeded in just 3 months (January – March, 2022) which was a really rough term for many.

Although the numbers are exceptionally high, the last couple of weeks of the term had many fewer cases. However, it is anticipated the numbers could increase following spring break.

The Oregon Health Authority announced the end of the state's indoor mask requirement and moved the dates forward a couple of times. The state's mandate ended on March 12, but Oregon Tech kept the campus face covering requirement through the end of winter term, March 18. It is now an individual's choice to wear a mask and is recommended if the person has underlying medical conditions, is unable to be vaccinated, or lives with anyone with these risk factors.

Oregon Tech also ended the weekly COVID testing requirement for unvaccinated students and employees with the end of winter term. The number of testers continued to decrease each week, with only 46 tests (8%) submitted for the week of March 15.

If another COVID variant surfaces that requires re-instatement of COVID requirements, such changes would be announced to campus at that time. In preparation for the 2022-2023 academic year, Oregon Tech will strongly recommend individuals be up to date with the COVID vaccination. Special communications with students planning to live on campus to be current with the COVID vaccination will occur in the coming weeks.

All commencements will be held in person for the first time in two years. The Klamath Falls ceremony, however, will be split by college with the Collage of HAS on Friday, June 10 and the College of ETM on Saturday, June 11.

Special **thank you** to the **staff of Student Health, Human Resources, and Housing & Residence Life** for assisting everyone this term that needed assistance with symptoms, positive COVID tests and exposures, and isolation/quarantine. Additional thanks to the other campus staff and departments that assisted the past two years in responding and managing