

Request for Budget Increase 2011-2012

OIT Student #: _____ Student Name: _____

Phone: _____ OIT Email: _____

An increased budget does not always result in an increased award amount.

Under certain circumstances, the Financial Aid staff may be able to adjust your budget or award amounts. If you feel that you have extenuating circumstances, and your current financial aid award will not adequately cover your educational expenses, please complete this form, attach relevant documentation, sign the bottom portion, and return to the Financial Aid office.

Both the Expected Family Contribution (EFC) calculation and the miscellaneous portion of your Cost of Attendance budget have a portion for medical expenses; however, if you have unusually high medical bills not covered by insurance, we may be able to consider those. Budget may be increased for additional rent, computer expenses, childcare, senior projects, or any other miscellaneous expenses that are educationally related. Requests for budget increases will not automatically be applied in subsequent years; all requests must be resubmitted each academic year to ensure their accurate completion.

Budget Increase Maximums

It is the policy of the OIT Financial Aid Office, that we will increase your Cost of Attendance budget with proper documentation up to the following maximums for the entire academic year (Summer through Spring):

<u>Expense</u>	<u>Maximum</u>
Automotive Repair.....	\$2,000
Child Care (per child, per month)	
• Infants (0-2yrs old).....	\$650
• Pre-school	
Full time.....	\$450
Part time.....	\$300
• School Age Children.....	\$170
Personal Computer	\$1,500
<i>(This increase is only allowed once as a student at OIT.)</i>	
Rent/Mortgage (if over \$497 per month*)	\$995
<i>(*Per person: If your rent is \$600 per month and you have a roommate then your personal cost is \$300 per month and you do not qualify for this increase.)</i>	

Instructions

- Attach a written narrative that fully explains the circumstances that you believe should change your financial aid eligibility.
- Attach all requested documentation including receipts, cost estimates, copies of cancelled checks, rental agreements, mortgage statements, medical bills, etc.

Certification

All of the information on this form and provided as documentation is true and complete to the best of my knowledge. If asked by an authorized official, I agree to give proof of the information that I have given on this form. I also realize that if I do not give proof when asked this request will be denied. I understand, also, if I provide information in a future year that invalidates this information, further eligibility for student aid may be revoked.

Student Signature: _____

Date: _____



Financial Aid Office

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www.oit.edu/faid • dollars@oit.edu

Our office hours are:
8:00 a.m. to 5:00 p.m.
Monday-Friday