

2011-2012 Parent PLUS Loan Request Form

Complete this form only if you desire to take out a PLUS Loan

Student Name: _____ OIT Student ID Number: _____

Total Requested Amount: _____ (If left blank, we will assume you wish to borrow the maximum amount of the PLUS)

Will your student be attending summer term (Summer 2011)? Yes No

I have complete the PLUS Master Promissory Note (MPN) at <http://www.studentloans.gov>: Yes No

Proceeds from your PLUS will be applied directly to your student's university billing account. Any funds in excess of what is owed to the university will be returned to the student in a form of a refund check. If you want the refund check from the PLUS to go to you, please signify below.

Send refund checks from the PLUS to the parent borrower

The **parent** who will be the borrower of the PLUS must also complete the following:

1. Social Security Number: _____
2. Legal Name (Name used on the MPN): _____
3. Address: _____
City: _____ State: _____ ZIP: _____
Telephone Number (Day): _____ Home _____
4. Date of Birth (MM/DD/YY): _____
5. US. Citizenship Status (check one):
 U.S. Citizen or Certificate of Naturalization
 Permanent Resident *Alien Registration Number _____
6. Driver License Number: _____
7. Email address (optional): _____
8. Are you in default on a prior federal loan? Yes No
9. Do you owe a refund on a federal student grant? Yes No

My signature serves as my consent to the U.S. Department of Education and its agents to obtain a credit report and use that information in determining my eligibility for the direct PLUS program. I understand that I will be notified in writing by the U.S. Department of Education of the results.

Parent Signature: _____ Date: _____

Only the Department of Education can determine the credit worthiness of a PLUS loan applicant. Their website lists the following conditions for a denied credit check:

- Bankruptcy (Chapters 7, 11, or 12 within the past 5 years)
Note: Department of Ed policy does not consider Chapter 13 bankruptcy adverse.
- Accounts currently 90 days or more delinquent
Note: Accounts currently reported, as 90 days or more delinquent, which are over 5 years old since the last reported delinquency, are not considered adverse.
- Voluntary surrender within the last 5 years
- Wage garnishment within the last 5 years
- Repossession within the last 5 years
- Defaulted loan that has been claim paid
- Foreclosure proceedings started
- Lease or contract on secured real estate
- Foreclosure within the last 5 years
- County/State/Federal tax lien, within the past 5 years
- Deed in lieu of foreclosure

For further details regarding PLUS loan eligibility please visit: <https://studentloans.gov/myDirectLoan/faqs>



Financial Aid Office

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Our office hours are:
8:00 a.m. to 5:00 p.m.
Monday-Friday