

Oregon Tech E&G Projection - Fiscal Years 2015 through 2017

Using Student Success & Completion Model (SSCM) version 59 as of 3/26/15 - Approved by HECC

General enrollment growth 3% per year; Tuition 5% per year

Unclassified COLA's (Faculty & Administrative) 2% per yr; Classified COLA and Merit currently being negotiated

Sick leave costs - HB2662 (\$173K); add'l positions (\$369K); TOP/TRIO other costs; add'l commitments for STEM & DPT

	3/15/15 Projected Actuals 2014-15	Forecast Budget 2015-16	% Inc Over Prior Yr	Forecast Budget 2016-17	% Inc Over Prior Yr
Revenues					
State General Fund	\$ 20,143	\$ 21,257	5.5%	\$ 22,051	3.7%
Shared Services Carve Out (estimated)	-	1,522		1,557	
Engineering and Technology Industry Council (ETIC)	540	530		552	
Tuition and Fees	28,374	30,992		33,398	
Tuition Remissions	(2,706)	(3,099)		(3,340)	
Other Revenue	731	753		777	
Total Revenues	\$ 47,082	\$ 51,955	10.4%	\$ 54,994	5.8%
Expenditures					
Personnel Costs					
Unclassified and Classified Salaries	\$ 25,819	\$ 27,499		\$ 28,402	
Student Wages	604	623		632	
Other Payroll Expenses (OPE)	12,319	14,474		15,100	
Temporary Salary & OPE Savings	(1,426)	(709)		(406)	
Total Personnel Costs	\$ 37,316	\$ 41,887	12.2%	\$ 43,728	4.4%
Other Costs					
Supplies and Services	\$ 9,243	\$ 10,862		\$ 11,218	
Capital Outlay	970	980		989	
One Time Commitments	969	159		416	
Total Other Costs	\$ 11,182	\$ 12,001		\$ 12,623	
Total Personnel and Other Costs	\$ 48,498	\$ 53,888	11.1%	\$ 56,352	4.6%
Debt Service	\$ 1,060	\$ 1,291		\$ 1,291	
Total Expenditures	\$ 49,558	\$ 55,179	11.3%	\$ 57,643	4.5%
Change in Fund Balance (Revenue less Expenditures)	\$ (2,476)	\$ (3,224)		\$ (2,649)	
Beginning Fund Balance (Prior Year Ending Balance)	8,686	6,210		2,986	
Ending Fund Balance	\$ 6,210	\$ 2,986		\$ 337	
Ending Fund Balance % to Revenue	13.2%	5.7%		0.6%	