

Dollars expressed as 000's, except enrollment

| | FY2014-15 Actual (Unaudited) | | | FY2014-15 Budget | | | |
|---|------------------------------|--------------------|--------------------------|------------------|-------------------|-------------------------------------|-------------------------------|
| | Prior YTD Actual | Current YTD Actual | % chg Current/ Prior YTD | Initial Budget | Forecasted Budget | Actual Variance from Initial Budget | Actual Variance From Forecast |
| EDUCATION & GENERAL | | | | | | | |
| State General Fund | 17,953 | 20,188 | 12% | 20,518 | 20,683 | (330) | (495) |
| Tuition & Resource Fees, net of Remissions | 25,409 | 25,508 | 0% | 25,470 | 25,668 | 38 | (160) |
| Other | 843 | 1,335 | 58% | 900 | 731 | 435 | 604 |
| Total Revenues | <u>44,205</u> | <u>47,031</u> | 6% | <u>46,888</u> | <u>47,082</u> | <u>143</u> | <u>(51)</u> |
| Personnel Services | (33,848) | (35,965) | 6% | (37,526) | (37,316) | 1,561 | 1,351 |
| Supplies & Services & Capital Outlay | (7,913) | (9,596) | 21% | (11,185) | (10,701) | 1,589 | 1,105 |
| Total Expenditures | <u>(41,761)</u> | <u>(45,561)</u> | 9% | <u>(48,711)</u> | <u>(48,017)</u> | <u>3,150</u> | <u>2,456</u> |
| Net from Operations | <u>2,444</u> | <u>1,470</u> | | <u>(1,823)</u> | <u>(935)</u> | <u>3,293</u> | <u>2,405</u> |
| Transfers In | 613 | 354 | -42% | 0 | 0 | 354 | 354 |
| Transfers Out | (787) | (1,674) | 113% | (2,100) | (2,100) | 426 | 426 |
| Fund Additions/(Deductions) | 0 | 558 | | 0 | 559 | 558 | (1) |
| Change in Fund Balance | 2,270 | 708 | | (3,923) | (2,476) | 4,631 | 3,184 |
| Beginning Fund Balance | <u>6,416</u> | <u>8,686</u> | | <u>8,686</u> | <u>8,686</u> | <u>0</u> | <u>0</u> |
| Ending Fund Balance | <u>8,686</u> | <u>9,394</u> | | <u>4,763</u> | <u>6,210</u> | <u>4,631</u> | <u>3,184</u> |
| % Ending Fund Balance : Operating Revenues | 20% | 20% | | 10% | 13% | | |
| Student FTE Enrollment - | 2,993 | 2,983 | 0% | 3,101 | 3,101 | (118) | (118) |
| AUXILIARY ENTERPRISES | | | | | | | |
| Enrollment Fees | 2,735 | 2,779 | 2% | 2,846 | 2,765 | (67) | 14 |
| Sales & Services | 4,438 | 5,684 | 28% | 6,010 | 5,806 | (326) | (122) |
| Other | 851 | 884 | 4% | 796 | 775 | 88 | 109 |
| Total Revenues | <u>8,024</u> | <u>9,347</u> | 16% | <u>9,652</u> | <u>9,346</u> | <u>(305)</u> | <u>1</u> |
| Personnel Services | (3,437) | (3,528) | 3% | (3,664) | (3,664) | 136 | 136 |
| Supplies & Services & Capital Outlay | (4,387) | (6,257) | 43% | (5,086) | (6,038) | (1,171) | (219) |
| Total Expenditures | <u>(7,824)</u> | <u>(9,785)</u> | 25% | <u>(8,750)</u> | <u>(9,702)</u> | <u>(1,035)</u> | <u>(83)</u> |
| Net from Operations | <u>200</u> | <u>(438)</u> | | <u>902</u> | <u>(356)</u> | <u>(1,340)</u> | <u>(82)</u> |
| Transfers In | 802 | 2,149 | 168% | 1,024 | 1,024 | 1,125 | 1,125 |
| Transfers Out | (154) | (1,674) | 987% | (1,048) | (1,048) | (626) | (626) |
| Additions/(Deductions) to Unrestricted Net Assets | (23) | 213 | | | 1,072 | 213 | (859) |
| Change in Unrestricted Net Assets | 825 | 250 | | 878 | 692 | (628) | (442) |
| Beginning Unrestricted Net Assets | <u>1,530</u> | <u>2,355</u> | | <u>2,355</u> | <u>2,355</u> | <u>0</u> | <u>0</u> |
| Ending Unrestricted Net Assets | <u>2,355</u> | <u>2,605</u> | | <u>3,233</u> | <u>3,047</u> | <u>(628)</u> | <u>(442)</u> |
| % Ending Fund Balance : Operating Revenues | 29.3% | 27.9% | | 33.5% | 32.6% | | |

Oregon Tech
 Periodic Management Report
 Prepared by Office of Budget and Resource Planning

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|---|------------------------------|-----------------------|-----------------------------------|-------------------|----------------------|--|--|
| | Prior YTD Actual | Current YTD Actual | % chg Current/ Prior YTD | Initial Budget | Forecasted Budget | Actual Variance from Initial Budget | Actual Variance From Forecast |
| DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS | | | | | | | |
| Enrollment Fees | 44 | 27 | -39% | 45 | 45 | (18) | (18) |
| Sales & Services | 18 | 28 | 56% | 47 | 47 | (19) | (19) |
| Other | 784 | 962 | 23% | 940 | 940 | 22 | 22 |
| Total Revenues | <u>846</u> | <u>1,017</u> | 20% | <u>1,032</u> | <u>1,032</u> | <u>(15)</u> | <u>(15)</u> |
| Personnel Services | (44) | (51) | 16% | (74) | (74) | 23 | 23 |
| Supplies & Services & Capital Outlay | (915) | (929) | 2% | (892) | (892) | (37) | (37) |
| Total Expenditures | <u>(959)</u> | <u>(980)</u> | 2% | <u>(966)</u> | <u>(966)</u> | <u>(14)</u> | <u>(14)</u> |
| Net from Operations | <u>(113)</u> | <u>37</u> | | <u>66</u> | <u>66</u> | <u>(29)</u> | <u>(29)</u> |
| Transfers In | 430 | 0 | -100% | 0 | 0 | 0 | 0 |
| Transfers Out | (254) | (1) | -100% | 0 | 0 | (1) | (1) |
| Additions/(Deductions) to Unrestricted Net Assets | 0 | 0 | | 0 | 0 | 0 | 0 |
| Change in Unrestricted Net Assets | 63 | 36 | | 66 | 66 | (30) | (30) |
| Beginning Unrestricted Net Assets | <u>296</u> | <u>359</u> | | <u>359</u> | <u>359</u> | <u>0</u> | <u>0</u> |
| Ending Unrestricted Net Assets | <u>359</u> | <u>395</u> | | <u>425</u> | <u>425</u> | <u>(30)</u> | <u>(30)</u> |
| % Ending Fund Balance : Operating Revenues | 42% | 39% | | 41% | 41% | | |
| Total unrestricted fund balance | 11,400 | 12,394 | | 8,421 | 9,682 | | |
| Days of expenditures | 82 | 80 | | 53 | 60 | | |

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EDUCATION & GENERAL

| | VARIANCE EXPLANATION (Current Period) | Permanent | Temporary |
|--|--|-----------|-----------|
| State General Fund | Positive: OUS increased allocation of state appropriations for incentive funding \$165, funding for OS Treasury fees \$3, FY 2015 Settle-Up \$41 Negative: ETIC Sustainable funding in FY 2015 accounted for as State grant rather than allocation from OUS as funds now provided direct (\$539) | \$ (330) | \$ - |
| Tuition & Resource Fees, net of Remissions | Positive: Tuition budgets assumed flat enrollment, an uptick in enrollment during the Winter term was forecasted to carrythrough Spring & Summer \$198 Negative: Spring enrollments were down 1.7% (\$140), Summer enrollments were up but the % deferred to FY 2016 was greater than anticipated (\$20) | \$ 58 | \$ (20) |
| Other | Positive: Accounting for ETIC Sustainable funding changed to state grant revenue from state allocation \$539, Chemeketa Dental Clinic fees \$32, unbudgeted reimbursement from other OPU for legislative coordination \$47, decrease in miscellaneous shortfall \$11 Negative: Indirect Cost Recovery shortfall due to federal grant not being submitted and waiver of recovery on other grants (\$150), miscellaneous shortfall (\$19) additional Indirect Recovery shortfall (1), Boeing refund (\$24) | \$ 435 | \$ - |
| Personnel Services | Positive: Savings from delay in filling budgeted positions \$210, salary savings from prior periods not reflected in prior period forecast \$935, salary savings from current period \$416 | \$ 1,561 | \$ - |
| Supplies & Services & Capital Outlay | Positive: Delayed capital expenditures to FY 2016 \$480, delayed incentive funding expenditures to FY 2016 \$136, estimated savings of general expenditures \$296, academic department equipment awards delayed to FY 2016 \$330, strategic planning expenditures delayed to FY 2016 \$185, additional savings general supply expenditures \$303 Negative: Travel costs in excess of budget (\$141) | \$ 458 | \$ 1,131 |
| Transfers In | Positive: Fund transfers from close of Chancellor's office \$354, | \$ 354 | \$ - |
| Transfers Out | Positive: Reduction in debt payment transfers out due to debt payment being covered in part from Chancellor's office funds \$426 | \$ 426 | \$ - |
| Fund Additions/(Deductions) | Positive: Internal Bank cash distribution settlement \$558 | \$ 558 | \$ - |

AUXILIARY ENTERPRISES

| | | | |
|---|--|------------|------|
| Enrollment Fees | Positive: Increase in Wilsonville Incidental Fee due to unbudgeted rate increase \$67, additional collection of Wilsonville Incidental Fees \$66 Negative: Shortfall in KF Incidental Fees due to enrollment decrease \$(127), shortfall in Student Health fees due to KF enrollment decrease (\$21) additional shortfall in KF Incidental Fee Collections due to Spring enrollment decrease (\$32) additional shortfall in Student Health Fees (\$20) | \$ (67) | \$ - |
| Sales & Services | Negative: Housing shortage due to vacancies (\$204), additional Housing shortfall (\$122) | \$ (326) | \$ - |
| Other | Positive: Unbudgeted reimbursements from OHSU \$25, Reimbursement from Clackamas for Harmony in excess of budget \$85, additional unbudgeted reimbursements from OHSU \$15, unbudgeted gifts to Student Clubs \$31, increase in Student Health Center interest over budget \$3, Housing miscellaneous yearend collections \$25 Negative: Conference Housing Internal Sales not generated (\$46), estimated budgeted Foundation support for athletics not realized (\$50) | \$ 88 | \$ - |
| Personnel Services | Positive: Savings from delay in filling budgeted positions \$136 | \$ 136 | \$ - |
| Supplies & Services & Capital Outlay | Positive: College Union one time debt payment reduction due to Chancellor's office closing \$295, general supply savings \$47, Unbudgeted Internal Rent from Wilsonville Rockwell Collins lease operations (\$200), Negative: Housing interest expense budgeted as debt transfer (\$900), Wilsonville student club expenditures not budgeted (\$52), Food Service supply expenditure in excess of budget (\$113), additional interest expenditures budgeted as transfers Housing (\$33) and Geothermal (\$215) | \$ (1,171) | \$ - |
| Transfers In | Positive: Net unbudgeted transfers-in from debt payment savings \$499 | \$ 1,125 | \$ - |
| Transfers Out | Positive: Net unbudgeted transfers-in from debt payment savings \$499 | \$ (626) | \$ - |
| Additions/(Deductions) to Unrestricted Net Assets | Positive: Related to system wide accounting change for bond interest expenditures on Debt Service \$1,072 Negative: Accounting changes projected prior period were less than estimated (\$859) | \$ 213 | \$ - |

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DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS

| | VARIANCE EXPLANATION (Current Period) | Permanent | Temporary |
|--------------------------------------|---|-----------|-----------|
| Enrollment Fees | Negative: Paramedic GIS continuing education programs collected less than budgeted (\$18) | \$ (18) | \$ - |
| Sales & Services | Negative: SIM Lab contract reimbursement budgeted in error (\$9), other community programs budgeted as sales recorded as other revenue (\$10) | \$ (19) | \$ - |
| Other | Positive: Unbudgeted STEM team consulting \$20, GIS community fund grant revenue \$4 Negative: Other net small variances (\$2) | \$ 22 | \$ - |
| Personnel Services | Positive: Salary savings in Telecom operations student wages \$23 | \$ 23 | \$ - |
| Supplies & Services & Capital Outlay | Positive Expenditures less than budgeted in continuing education programs \$19, Allied Health programs insurance costs less than budgeted \$15 Negative: Expenditures in excess of budget service center operations (\$57), Athletic camps expenditures in excess of budgets (\$14) | \$ (37) | \$ - |
| Transfers Out | Negative: Close of designated fund, assets transferred to auxiliary operation (\$1) | \$ (1) | \$ - |