

Oregon Institute of Technology-Oregon Tech
Education & General (E&G) Projection Fiscal Year 2015 & Forecasts Fiscal Years 2016 through 2019

(\$ in thousands)	Biennium 2015-2017		% Inc		Biennium 2017-2019		% Inc		
	Projected Actuals 2014-15	Forecast 2015-16	Over Prior Yr	Forecast 2016-17	Over Prior Yr	Forecast 2017-18	Over Prior Yr	Forecast 2018-19	Over Prior Yr
Revenues									
State General Fund Appropriations	\$ 20,143	\$ 21,257	5.5%	\$ 22,051	3.7%	\$ 22,976	4.2%	\$ 23,777	3.5%
Shared Services & Other Operating Costs	-	1,522		1,557		1,592		1,629	
Engineering and Technology Industry Council (ETIC)	540	530		552		542		565	
Tuition and Fees	28,374	30,992		33,398		35,931		38,615	
Tuition Remissions	(2,706)	(3,099)		(3,340)		(3,593)		(3,862)	
Other Revenue	731	753		777		801		825	
Total Revenues	\$ 47,082	\$ 51,955	10.4%	\$ 54,994	5.8%	\$ 58,250	5.9%	\$ 61,550	5.7%
Expenditures									
Personnel Costs									
Unclassified and Classified Salaries	\$ 25,819	\$ 26,950		\$ 27,841		\$ 28,842		\$ 29,788	
Student Wages	604	623		632		642		651	
Other Payroll Expenses (OPE)	12,319	14,307		14,929		15,621		16,303	
Temporary Salary & OPE Savings	(1,426)	(709)		(406)		(406)		(406)	
Total Personnel Costs	\$ 37,316	\$ 41,171	10.3%	\$ 42,997	4.4%	\$ 44,699	4.0%	\$ 46,336	3.7%
Other Costs									
Supplies and Services	\$ 9,243	\$ 10,797		\$ 11,151		\$ 11,517		\$ 11,896	
Capital Outlay	970	980		989		999		1,009	
One Time Commitments	969	159		416		-		-	
Total Other Costs	\$ 11,182	\$ 11,936		\$ 12,556		\$ 12,516		\$ 12,905	
Total Personnel and Other Costs	\$ 48,498	\$ 53,107	9.5%	\$ 55,553	4.6%	\$ 57,215	3.0%	\$ 59,241	3.5%
Debt Service	\$ 1,060	\$ 1,291		\$ 1,291		\$ 1,291		\$ 1,291	
Total Expenditures	\$ 49,558	\$ 54,398	9.8%	\$ 56,844	4.5%	\$ 58,506	2.9%	\$ 60,532	3.5%
Change in Fund Balance (Revenue less Expenditures)	\$ (2,476)	\$ (2,443)		\$ (1,851)		\$ (256)		\$ 1,017	
Beginning Fund Balance (Prior Year Ending Balance)	8,686	6,210		3,767		1,916		1,660	
Ending Fund Balance	\$ 6,210	\$ 3,767		\$ 1,916		\$ 1,660		\$ 2,678	
Ending Fund Balance % to Revenue	13.2%	7.3%		3.5%		2.9%		4.4%	

Assumptions

State Appropriations

Student Success & Completion Model (SSCM) V59 as of 3/26/15
 Shared Services and Other Operational Costs (OUS costs shifted to TRUs)
 Subtotal SSCM
 State Energy Loan Program (SELP) Funding
 Subtotal
 Engineering and Technology Industry Council (ETIC) Funding
 Total State Appropriations

Projected Actuals 2014-15	Biennium 2015-2017		Biennium 2017-2019	
	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19
	\$ 21,066,985	\$ 21,861,068	\$ 22,786,928	\$ 23,587,838
	1,521,622	1,556,619	1,592,422	1,629,047
	<u>22,588,607</u>	<u>23,417,687</u>	<u>24,379,350</u>	<u>25,216,885</u>
	189,564	189,564	189,564	189,564
	\$ 22,778,171	\$ 23,607,251	\$ 24,568,914	\$ 25,406,449
	530,296	551,941	542,493	564,636
	<u>\$ 23,308,467</u>	<u>\$ 24,159,192</u>	<u>\$ 25,111,407</u>	<u>\$ 25,971,085</u>

Student Enrollment Growth Increases

General - Klamath Falls & Wilsonville - Growth of 164 HC within 4 years
 Online Learning - Grow 300 HC within 4 years
 Extensions - Grow 100 HC within 4 years;
 Clinical Lab Science (CLS) Program
 Paramedic (EMT) Program
 Graduate Program - Resident and Non-Resident
 Advance Credit Program (ACP)

	3.0%	3.0%	3.0%	3.0%
	11.2%	10.1%	9.1%	8.4%
	17.4%	14.8%	12.9%	11.4%
	0.0%	0.0%	0.0%	0.0%
	0.0%	0.0%	0.0%	0.0%
	10.0%	10.0%	10.0%	10.0%
	2.0%	2.0%	2.0%	2.0%
Overall Average Increase	3.4%	3.3%	3.2%	3.1%

Impact of 1% student headcount decrease = ~\$284K

Assumptions

Tuition Rate Increases

	Projected Actuals 2014-15	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19
Undergraduate Resident (UGR)		5.0%	5.0%	5.0%	5.0%
Undergraduate Non-Resident (UNR)		5.0%	5.0%	3.5%	3.5%
Western Undergraduate Exchange (WUE 1.5 X UG Resident Rate)		5.0%	5.0%	5.0%	5.0%
Graduate Resident and Non-Resident		3.2%	3.2%	3.2%	3.2%
Online Learning		3.0%	3.0%	3.0%	3.0%
Clinical Lab Science (CLS) Program		0.0%	0.0%	2.0%	2.0%
Paramedic (EMT) Program		0.0%	0.0%	2.0%	2.0%
Advance Credit Program (ACP)		0.0%	0.0%	0.0%	0.0%
Engineering & Technology Differential (3rd year of 3 year phase in)		5.0%	0.0%	0.0%	0.0%

Tuition Remissions

Current Average	9.7%	10.0%	10.0%	10.0%	10.0%
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Salary Increases

Instructional/Faculty Salary Increases		2.0%	2.0%	2.0%	2.0%
Faculty Adjuncts/Stipends		1.0%	1.0%	1.0%	1.0%
Administrative Salary Increases		2.0%	2.0%	2.0%	2.0%
Classified Salary Increases (subject to Collective Bargaining Outcome)		5.0%	5.0%	5.0%	5.0%
Additional Positions		\$ 510,916	\$ 220,000	\$ 300,000	\$ 220,000

Note FY 2016-2 FTE Administration Positions funded by State Allocation for Operational Costs

Impact of 1% Salary Increase

Faculty - \$144K
Admin - \$67K
Classified - \$60K

Assumptions

Benefit Percentages

Health Insurance Increases
Average Retirement Rates
Other OPE Rates

Projected Actuals 2014-15	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19
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-	5.0%	5.0%	5.0%	5.0%
19.6%	21.8%	21.8%	21.8%	21.8%
9.0%	8.6%	8.6%	8.6%	8.6%

Other Costs Increases

General Inflation for Services and Supplies
Capital Outlay

3.2%	3.2%	3.2%	3.2%
1.0%	1.0%	1.0%	1.0%

Use of Fund Balance for One Time Commitments

Science, Technology, Engineering and Math (STEM) Hub
Incentive funding for Start-Up of Doctorate in Physical Therapy (DPT)

\$ 159,000	\$ 416,000
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