

FINANCE & FACILITIES COMMITTEE |

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Capital Project Spending Plan

BRIAN FOX | Vice President Finance & Administration | Oregon Tech

Overview

- Review Upcoming Projects
- Project Approval & Bond Funding Timeline
- Project Spending Plans
- University Cash Balance Projection
- Risk and Risk Mitigation



Bond Funded Projects



Cornett Hall Phase II
\$7.0M



C.E.E.T
\$35.0M

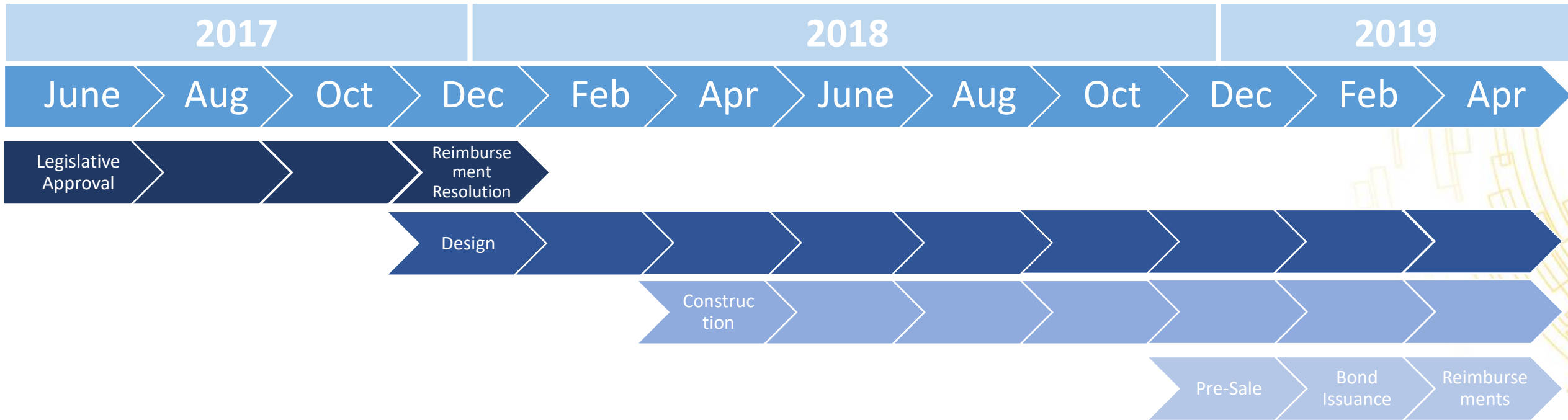


S.R.C
\$3.5M



OMIC
\$3.5M

Project Approval Bond Timing



Project Timeline



Cornett Hall Phase II

Project Total: \$7,000,000

New Roof: June 2018 through September 2018 (\$1.5M)

East Side Exterior: June 2018 through September 2018 (\$500K)

East Side Phase 2 Partial Interior: June 2018 through September 2018 (\$500K)

Reimbursed Spending: \$2,500,000

OMIC R&D Facility Upgrade

Project Total: \$3,500,000

Design: November 2017 - January 2018 (Phase I)

Design: April 2018 - July 2018 (Phase II)

Construction: January 2017 through June 2019

Reimbursed Spending: \$3,500,000

Student Recreation Center

Project Total: \$3,500,000

Scope: Lower Level and Exterior

Design: January 2018 through June 2018

Construction: July 2018 through September 2019

Reimbursed Spending: \$2,500,000

Center for Excellence in Engineering Technology

Project Total: \$35,000,000

Design: September 2018 through June 2019

Construction: June 2019 (after bond sale) through December 2020

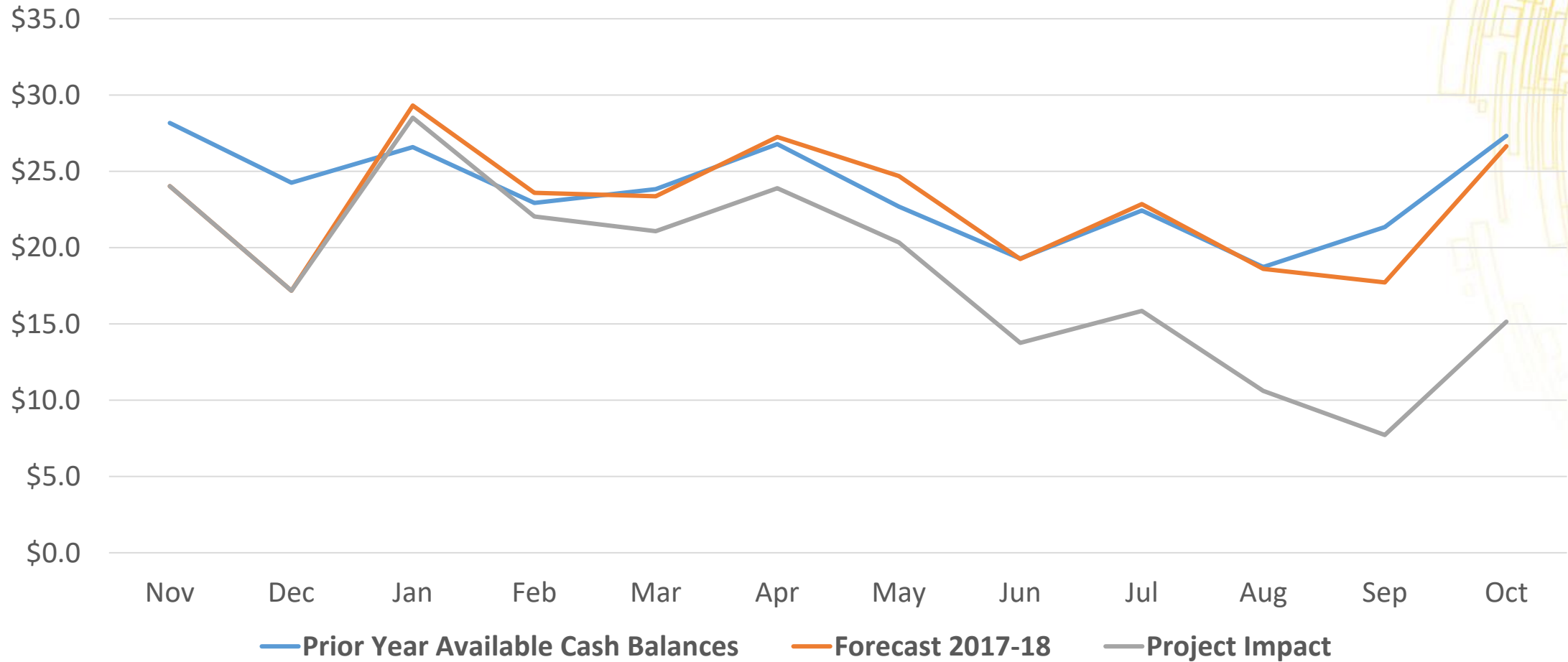
Reimbursed Spending: \$3,000,000

Total Reimbursed Spending: \$11,500,000

Cash Forecast



End of Month Cash Balance Forecast (million)



Evaluation & Planning



- Risks:
 - State Bond timing
 - Reimbursements in order
 - Institutional cash needs
 - Unexpected state funding or enrollment declines
- Benefits
 - Project timing and execution
 - Construction inflation
 - Potential pairing work with ongoing projects
 - Enrollment and recruitment
 - Strategic needs of projects (OMIC)
- Mitigation
 - Not move forward on one or more
 - Ability to slow a project once initiated
 - Maximize cash management (managing A/R and A/P)
 - Quasi-Endowment
 - External financing/bridge funding



Questions

Brian Fox

Vice President Finance & Administration

Phone: 541.885.1106

brian.fox@oit.edu