

## **Executive Committee**

### **Agenda**

1. **Call to Order/Roll/Declaration of a Quorum** (3:30 PM) (5 min) *Chair John Davis*
2. **Action Item** (3:35 PM) (20 min) *Chair Davis*
  - 2.1. **Proposal to name the Oregon Tech Athletic Fieldhouse in memory of Kip Thomet:** *Oregon Tech President Dr. Nagi Naganathan and University Advancement Vice President Dr. Ken Fincher*
3. **Other Business/New Business** (3:55 PM) (5 min) *Chair Davis*
4. **Adjournment** (4:00 PM)

*All times are approximate.*

# **Board Executive Committee**

## **Action Item 2.1**

### **Proposal to name the Oregon Tech Athletic Fieldhouse in memory of Kip Thomet**

#### **Background**

As a university that values community engagement and partnerships, Oregon Tech is fortunate to have supporters like the Thomet family. They provided a leadership gift of \$1.2 million to the Athletic Fieldhouse initiative. In addition, they have an endowed scholarship and supported athletics, the Helping Owls Fund, the Shaw Library, and the Applied Behavior Clinic (ABA Clinic). Glen and Sherry Thomet regularly attend Oregon Tech athletic and Foundation special events. They are members of the Visionary and Vanguard Leadership Giving Society and are athletic booster club members. In recognition of their sustained engagement and contributions, Glen and Sherry Thomet will be honored as honorary alumni at this year's alumni award ceremony in June 2025.

Glen and Sherry Thomet's philanthropy is a shining example of individual generosity's impact on Oregon Tech. Their legacy will continue to inspire future generations of students and benefactors.

Building costs for the Athletic Fieldhouse are expected to be about 3.5 million dollars. The Thomet leadership gift of \$1.2 million helped the Oregon Tech Foundation launch a dedicated fundraising campaign for the Fieldhouse. Their leadership gift inspired additional gifts of more than \$250,000 in their name as well as the rest of the funds so that the entire Fieldhouse project is now ready to be completed entirely with philanthropic support. Glen and Sherry lost their son, Kip Thomet, who passed away unexpectedly in 2019 at the age of 57. They wish to name the Fieldhouse in memory of their son.

#### **Staff Recommendation**

Staff recommend that the Executive Committee, on behalf of the Board of Trustees, take due action to approve the naming of the planned Oregon Tech Athletic Fieldhouse in memory of Kip Thomet. The proposed name is the "*Kip Thomet Memorial Fieldhouse*."