



Report to Fiscal Operations Advisory Council

March 31, 2026

John A. Harman, MBA, CGMA, CMPE | SVP Finance & Administration

Agenda

- Approval of Minutes
- Review February 2026 Management Report
- Review Q2 Investment Report
- 2026 Legislative Short Session Insights
- Review Updated FY 2026-27 Scenario Planning Post TRC Recommendation
- Open Discussion for FOAC with Vice Presidents: Budget Planning Strategies and Priorities

General Fund Monthly Report
FY 2025-26 February (in thousands)

	YTD Comparison		FY 2025-26 Budget & Forecast					Notes
	FY 2024-25 February Actuals	FY 2025-26 February Actuals	FY 2024-25 Year End Actuals	FY 2025-26 Board Adopted Budget (BAB)	FY 2025-26 Adjusted Budget	FY 2025-26 Forecast	Forecast to Budget Variance	
Revenue								
State Appropriations	\$32,149	\$32,202	\$38,160	\$38,573	\$38,573	\$38,331	(\$242)	(1)
Tuition & Fees	29,218	41,315	41,833	43,368	43,368	44,862	\$1,494	(2)
Remissions	(5,494)	(6,036)	(8,031)	(7,907)	(7,907)	(8,616)	(\$709)	
Other	2,634	2,781	4,067	3,912	3,912	4,062	\$150	
Total Revenue	\$58,508	\$70,262	\$76,029	\$77,946	\$77,946	\$78,639	\$693	
Expenses								
Administrative Staff Salary	\$6,443	\$7,199	\$9,724	\$11,463	\$11,301	\$10,650	(\$813)	
Faculty Salary	7,494	8,698	12,926	14,660	14,720	14,050	(\$610)	
Adjunct and Admin/Faculty Other Pay	2,178	2,296	3,797	3,338	3,396	3,900	\$562	
Classified	4,591	4,928	6,906	7,313	7,255	7,000	(\$313)	
Student	572	700	1,004	809	847	1,138	\$329	
GTA	54	96	113	121	121	158	\$37	
OPE	11,139	12,682	17,745	20,547	20,577	20,070	(\$477)	
Total Labor Expense	\$32,471	\$36,598	\$52,215	\$58,252	\$58,218	\$56,967	(\$1,285)	(3)
Service & Supplies	\$11,797	\$12,161	\$17,423	\$16,375	\$17,040	\$17,530	\$1,155	(4)
Internal Sales	(859)	(864)	(1,283)	(1,243)	(1,243)	(1,243)	\$-	
Debt/Investment	1,004	1,267	1,207	1,318	1,318	1,318	\$-	
Capital	276	79	379	472	451	451	(\$21)	
Utilities	1,177	1,322	1,910	1,292	1,292	2,230	\$938	(5)
Transfers In	-	-	-	-	-	-	\$-	
Transfers Out	1,017	1,017	1,351	1,481	1,481	1,481	\$-	
Total Direct Expense	\$14,411	\$14,982	\$20,988	\$19,694	\$20,339	\$21,767	\$2,073	
Total All Expense	\$46,882	\$51,581	\$73,203	\$77,946	\$78,557	\$78,734	\$788	
Net from Operations before Other Resources (Uses)	\$11,626	\$18,682	\$2,827	\$-	(\$611)	(\$95)	(\$95)	
Other Resources (Uses)								
Transfers In	\$25	\$23	\$802	\$-	\$500	\$500	\$500	(6)
Transfers Out	-	(133)	(3,050)	-	(249)	(249)	(\$249)	(7)
Use of Reserve	-	-	-	-	-	-	\$-	
Total Other Resources (Uses)	\$25	(\$110)	(\$2,249)	\$-	\$250	\$250	\$250	
Total from Operations and Other Resources (Uses)	\$11,650	\$18,572	\$578	\$-	(\$360)	\$156	\$156	
Beginning Fund Balance	\$14,789	\$15,388	\$14,789	\$15,388	\$15,388	\$15,388		
Fund Balance Adjustment	-	-	21	-	-	-		
Ending Fund Balance	\$26,440	\$33,960	\$15,388	\$15,388	\$15,028	\$15,544	\$156	
Fund Balance as % Operating Revenues	45.2%	48.3%	20.2%	19.7%	19.3%	19.8%		
Ending Cash Balance	\$31,685	\$25,031	\$18,603					

Footnotes

(1) **FY 2025-26 State Appropriation Actuals** - The decrease in state appropriations reflects the true-up.

(2) **FY 2025-26 Tuition & Fees Forecast** - Reflects the projected 1.6% increase in credit hours over Board Adopted Budget assumptions.

(3) **FY 2025-26 Labor Expense Forecast** - Reflects budgeted positions remaining unfilled for all or part of the year (mostly in administrative and classified staff), related savings in other payroll expenses, and projected increased spending on adjuncts and overload driven by updated CBA rates.

(4) **FY 2025-26 Service & Supplies** - Reflects the projected spending of FY2024-25 state appropriation for behavioral health (offset by corresponding transfer in), as well as increased operational costs across divisions due to rising prices for computer hardware and other expenses

(5) **FY 2025-26 Utilities Forecast** - Reflects growing spend in the utilities due to the rate increase (identified structural deficit).

(6) **FY 2025-26 Transfers In Forecast** - The increase in transfers in reflects the offset for the projected spend of the state appropriation for the behavioral health and incentive related transfers.

(7) **FY 2025-26 Transfers Out Forecast** - The increase in transfers out reflects funding for the capital expenses, including Board Room Upgrades as well as incentive related transfers.

Oregon Tech
Investment Summary
as of December 31, 2025
(Net of Fees)

	Quarter Ended 12/31/2025	Current Fiscal YTD	Prior Fiscal YTD	3 Yr Avg	5 Yr Avg	10 Yr Avg	Market Value	Actual Asset Allocation ¹
OIT Operating Assets								
Oregon Short - Term Fund	1.1%	2.3%	2.6%	4.6%	3.2%	2.4%	\$ 12,595,921	37.7%
Benchmark - 91 day T-Bill	1.0%	2.1%	2.6%	4.8%	3.2%	2.2%		
PUF Core Bond Fund	1.4%	3.3%	2.5%	5.7%	1.7%	N/A	20,819,083	62.3%
Benchmark - Bloomberg Barclays Intermediate U.S. Gov't./Credit Index ²	1.2%	2.7%	2.5%	5.1%	1.0%	2.2%		
Investment Yield ³	1.1%	2.2%	2.2%	4.4%	3.8%	N/A		
Total Operating Assets							\$ 33,415,004	100.0%
OIT Endowment Assets								
Oregon Intermediate-Term Pool	1.4%	3.2%	2.5%	5.6%	1.7%	N/A	\$ 7,532,171	100.0%
Benchmark - Bloomberg Barclays Intermediate U.S. Gov't./Credit Index ⁴	1.2%	2.7%	2.5%	5.1%	1.0%	2.1%		

¹ University operating asset allocations based upon liquidity needs as determined by rolling 12-month cash flow forecasts.

Operating assets in excess of liquidity requirements are available for investment in the PUF Core Bond Fund and other long-term investments.

² 100% Bloomberg Barclays Intermediate U.S. Gov't./Credit Index as of February 1, 2021. From April 1, 2017 to January 31, 2021, the benchmark was 75% Bloomberg Barclay's Aggregate 3-5 Years Index, 25% Bloomberg Barclay's Aggregate 5-7 Years Index.

³ The reported investment yields for the quarter and fiscal year-to-date represent earned yields for the period and are not annualized rates.

⁴ 100% Bloomberg Barclays Intermediate U.S. Gov't./Credit Index as of January 1, 2021. From June 1, 2015 to December 31, 2020 the benchmark was Bloomberg Barclays 3-5 Year U.S. Aggregate Index.

Note: Outlined returns underperformed their benchmark.

2026 Legislative Short Session Insights



Review Updated FY2026-27 Scenario Planning Post TRC Recommendation

		Presented at TRC 4% Tuition Increase	Updated as of 3/16/26 4% Tuition Increase	Difference	Notes on Changes
	FY 2025-26 Board Approved Budget (thousands)	FY 2026-27 Budget Projection (thousands)	FY 2026-27 Budget Projection (thousands)		
Revenue					
Gross tuition and fees	\$ 43,368	\$ 45,860	\$ 46,318	\$ 459	Enrollment Increase 1%
Less fee remissions	(7,907)	(8,616)	(8,616)	\$ -	
Net tuition	\$ 35,462	\$ 37,244	\$ 37,702	\$ 459	
State appropriations	38,573	35,075	39,890	4,815	No reduction in state funding; 51% of biennium based for FY27
Other	3,912	3,912	3,912	\$ -	
Total revenue	\$ 77,946	\$ 76,231	\$ 81,504	\$ 5,273	
Expenses					
Labor	\$ 58,252	\$ 60,805	\$ 61,901	\$ 1,095	Updated labor costs adjustments
Supplies and Services	18,213	18,904	18,122	(781)	Reduction in Strategic Initiatives and Divisional cuts
Transfers	1,481	1,481	1,481	\$ -	
Total expenses	\$ 77,946	\$ 81,190	\$ 81,504	\$ 314	
Net from Operations before Other Resources (Uses)	\$ -	\$ (4,960)	\$ (0)	\$ 4,959	
Other Resources (Uses)					
Transfers In		\$ -	\$ -	\$ -	
Transfers Out	\$ -	-	-	\$ -	
Use of Reserve		-	-	-	
Total from Operations and Other Resources (Uses)	\$ -	\$ (4,960)	\$ (0)	\$ (4,959)	

Discussion



- Open Discussion with Vice Presidents: Budget Planning Strategies and Priorities

Questions?

